

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR AUGUST 2020 AND 2021

	August 2021	YTD 2021	YTD 2020	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	4,084,394.02	31,572,806.07	31,194,423.74	378,382.33	1%	
Other operating receipts	<u>30,750.01</u>	<u>624,429.68</u>	<u>423,475.11</u>	<u>200,954.57</u>	47%	1
Total Receipts From Operating Activities	<u>4,115,144.03</u>	<u>32,197,235.75</u>	<u>31,617,898.85</u>	<u>579,336.90</u>	2%	
<u>DISBURSEMENTS</u>						
Power bill	2,360,363.50	16,777,322.51	17,366,973.87	(589,651.36)	(3%)	
Purchased Inventory	123,290.44	885,876.44	927,234.94	(41,358.50)	(4%)	
Prepayments	159,480.24	230,563.92	58,809.00	171,754.92	292%	2
Vehicle operation & maintenance expenses	16,798.87	84,086.69	94,631.97	(10,545.28)	(11%)	
Tax payments	349,205.16	3,187,430.78	3,198,658.21	(11,227.43)	(0%)	
Payroll withholding remittances	36,647.84	314,191.84	323,370.38	(9,178.54)	(3%)	
Employee benefits	136,144.37	1,072,383.15	1,111,660.15	(39,277.00)	(4%)	
Community fund & charitable contributions	4,573.83	36,852.33	36,293.82	558.51	2%	
Distribution-operations expenses	74,211.37	381,204.20	322,085.30	59,118.90	18%	
Maintenance of overhead lines:						
Outage restoration	0.00	54,563.11	38,115.35	16,447.76	43%	
Equipment maintenance	0.00	23,323.79	9,986.71	13,337.08	134%	
Right-of-way mowing	39,638.75	123,797.50	67,053.75	56,743.75	85%	
Right-of-way stump removal	0.00	250.00	250.00	0.00	100%	
Right-of-way supplies	89.01	2,914.24	765.75	2,148.49	281%	
Right-of-way spraying	19,427.43	48,322.92	37,781.40	10,541.52	28%	
Miscellaneous right-of-way maintenance	2,014.67	8,300.47	24,557.03	(16,256.56)	(66%)	
Haley Brothers Tree Care LLC	99,439.00	768,169.00	822,813.50	(54,644.50)	(7%)	
Hoosier Heritage Management tree removal/trimming	156,567.80	1,002,005.37	1,049,953.41	(47,948.04)	(5%)	
Other distribution maintenance expenses	6,738.11	30,131.63	19,373.85	10,757.78	56%	
Informational & instructional advertising expenses	5,750.00	37,332.00	44,438.00	(7,106.00)	(16%)	
Consumer accounts	84,619.89	494,558.01	388,328.61	106,229.40	27%	3
Administrative & general expenses	90,205.34	815,138.15	744,227.37	70,910.78	10%	
Wages & salaries	<u>197,618.38</u>	<u>1,694,344.47</u>	<u>1,725,720.02</u>	<u>(31,375.55)</u>	(2%)	
Total Disbursements From Operating Activities	<u>3,962,824.00</u>	<u>28,073,062.52</u>	<u>28,413,082.39</u>	<u>(340,019.87)</u>	(1%)	
Net Cash Provided (Used) By Operating Activities	<u>152,320.03</u>	<u>4,124,173.23</u>	<u>3,204,816.46</u>	<u>919,356.77</u>	29%	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>17,227.00</u>	<u>111,032.15</u>	<u>877,531.36</u>	<u>(766,499.21)</u>	(87%)	4
Total Receipts From Investing Activities	<u>17,227.00</u>	<u>111,032.15</u>	<u>877,531.36</u>	<u>(766,499.21)</u>	(87%)	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	220,737.56	1,979,627.22	2,575,281.18	(595,653.96)	(23%)	5
General plant fixed asset purchases	<u>7,645.25</u>	<u>348,823.01</u>	<u>35,049.03</u>	<u>313,773.98</u>	895%	6
Total Disbursements From Investing Activities	<u>228,382.81</u>	<u>2,328,450.23</u>	<u>2,610,330.21</u>	<u>(281,879.98)</u>	(11%)	
Net Cash Provided (Used) By Investing Activities	<u>(211,155.81)</u>	<u>(2,217,418.08)</u>	<u>(1,732,798.85)</u>	<u>(484,619.23)</u>	(28%)	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	55,798.07	446,293.25	204,054.60	242,238.65	119%	7
Accident damage reimbursement	12,226.35	43,589.16	19,944.45	23,644.71	119%	
Meter base & scrap wire sales	4,098.56	36,997.60	35,563.03	1,434.57	4%	
Loan Proceeds	0.00	0.00	1,000,000.00	(1,000,000.00)	(100%)	
Memberships issued	<u>75.00</u>	<u>825.00</u>	<u>825.00</u>	<u>0.00</u>	0%	
Total Receipts From Financing Activities	<u>72,197.98</u>	<u>527,705.01</u>	<u>1,260,387.08</u>	<u>(732,682.07)</u>	(58%)	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>136,427.96</u>	<u>2,299,853.66</u>	<u>2,293,803.88</u>	<u>6,049.78</u>	0%	
Total Disbursements From Financing Activities	<u>136,427.96</u>	<u>2,299,853.66</u>	<u>2,293,803.88</u>	<u>6,049.78</u>	0%	
Net Cash Provided (Used) By Financing Activities	<u>(64,229.98)</u>	<u>(1,772,148.65)</u>	<u>(1,033,416.80)</u>	<u>(738,731.85)</u>	(71%)	
Net Increase (Decrease) in Operating Cash	<u>(123,065.76)</u>	<u>134,606.50</u>	<u>438,600.81</u>	<u>(303,994.31)</u>	69%	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>466.20</u>	<u>23,223.75</u>	<u>44,131.33</u>	<u>(20,907.58)</u>	<u>(47%)</u>
Total Receipts From Non-Operating Activities	<u>466.20</u>	<u>23,223.75</u>	<u>44,131.33</u>	<u>(20,907.58)</u>	<u>(47%)</u>

DISBURSEMENTS

Non-operating expenses	<u>2,104.97</u>	<u>8,433.07</u>	<u>9,925.81</u>	<u>(1,492.74)</u>	<u>(15%)</u>
Total Disbursements From Non-Operating Activities	<u>2,104.97</u>	<u>8,433.07</u>	<u>9,925.81</u>	<u>(1,492.74)</u>	<u>(15%)</u>

Net Increase (Decrease) in Non-Operating Cash	<u>(1,638.77)</u>	<u>14,790.68</u>	<u>34,205.52</u>	<u>(19,414.84)</u>	<u>(57%)</u>
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Net Increase (Decrease) in Total Cash	<u>(124,704.53)</u>	<u>149,397.18</u>	<u>472,806.33</u>	<u>(323,409.15)</u>	<u>68%</u>
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Cash in bank at beginning of period	<u>2,787,244.08</u>	<u>2,513,142.37</u>	<u>2,466,832.60</u>	<u>46,309.77</u>	
Cash in Bank at End of Period	<u>2,662,539.55</u>	<u>2,662,539.55</u>	<u>2,939,638.93</u>	<u>(\$277,099.38)</u>	<u>(9%)</u>

Bank balance August 31, 2021					
Northwest Bank	2,343,878.75				
First Financial Bank	317,431.43				
Farmers & Mechanics	<u>1,229.37</u>				
Ledger balance August 31, 2021	<u>2,662,539.55</u>				

Notes:

- Other Operating Receipts
Received payments from Hoosier Energy for energy efficiency rebates totaling over \$162,000, payments from energy assistance increased by over \$68,000, and received \$78,000 reimbursement for mutual aid storm assistance.
- Prepayments
Property insurance payment for 2021 was made in August and the payment for 2020 was made in September.
- Consumer accounts
Commercial energy efficiency rebate payments are up by over \$90,000 as compared to 2020.
- Investment receipts
Hoosier Energy patronage capital retirement checks received in January and May of 2020.
- Construction & retirement work in progress
Costs have been reduced in 2021 due to having one less construction crew.
- General plant fixed asset purchases:

Virtual server	\$	101,621.20
Metal roof for headquarters	\$	47,360.00
2020 Ford F550 service truck	\$	192,196.56
Desktop meter testing station	\$	7,645.25
- Contributions in aid of construction
Contributions in aid of construction are up by over \$240,000. This increase is due a larger number of jobs requiring CIAOC, larger jobs being completed and a change in the way CIAOC is being calculated.