

How the Automatic Bank Draft Plan Works



- 1) You sign the agreement form (on the back) authorizing your bank to deduct your monthly electric bill payment from your checking account.
- 2) UDWI REMC will send you a bill each month so that you know how much electricity you used and when the payment will be deducted from your checking account. The payment will be deducted on your bill due date.
- 3) UDWI REMC will use the nationwide Automated Clearing House system to debit your account. The payment will appear as a deduction on your monthly bank statement.

With our AUTOMATIC BANK DRAFT PLAN, your electric bill will be mailed to you as always so you know the exact amount and the date of payment before it is deducted from your account. If you have a question, you can call before the due date on your statement and have it resolved. Although you will not have a check as your payment receipt, your monthly payment will be shown on your checking account statement.

To ensure that we have the correct information, please attach a void check below:

Utilities District of Western Indiana Rural Electric Member
Corporation Authorization Agreement for
AUTOMATIC BANK DRAFT
of Electric Bill Payments

I (we) hereby authorize the Utilities District of Western Indiana REMC to begin debits to the bank account listed below. I authorize the bank to debit the amount of my monthly electric bill. I have the right to stop payment of a charge within seven (7) days of receiving my bill from UDWI REMC. I am responsible for notifying UDWI REMC of a stop payment request.

This authorization is to remain in effect until either party gives written notification requesting termination of this agreement.

UDWI REMC ACCOUNT NO: _____

NAME ON ELECTRIC BILL: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

TELEPHONE: _____

BANK NAME: _____

ROUTING NUMBER: _____

BANK ACCOUNT NO: _____

BANK TELEPHONE: _____

ACCOUNT TYPE: CHECKING SAVINGS

SIGNATURES: _____

DATE: _____