



2023 Residential Rebate Program



About the Program

Your electric cooperative is offering a 2023 residential rebate for qualifying equipment (water heaters, geothermal heat pumps and air source, ductless mini-split or dual fuel heat pumps). To qualify, you must occupy the home where the equipment is installed year-round (12 months) and unit must heat and cool the whole home, unless otherwise stated.

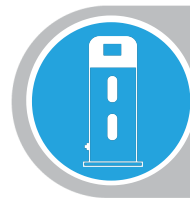
Please provide the following documents to your electric cooperative to apply for possible rebates*:

- AHRI (Air conditioning, Heating and Refrigeration Institute) certificate for validation of all SEER ratings. (This can be obtained from the installing heating and cooling contractor.)
- 2023 Residential Rebate Application
- Proof of purchase (invoice or receipt)

Must apply by December 15, 2023



P.O. Box 427
Bloomfield, IN 47424
812-384-2423



Water Heater (Heat Pump or Hybrid)

New construction or replacing gas or electric



Geothermal Heat Pump

New construction or replacing electric resistance heat, gas, heat pump or geothermal



Air Source or Dual Fuel Heat Pumps

Heat pump replacing gas, existing A/C or heat pump, new construction or replacing 100% electric resistance heat



Mini-Split Heat Pump

Single room or whole home installations



HVAC Tune-Up

Air source and geothermal heat pumps and central air conditioning systems

* Your electric cooperative reserves the right to approve, deny or select the appropriate incentive. Prior approval is required for electric resistance incentives.

SEE MORE ABOUT QUALIFYING EQUIPMENT ON OTHER SIDE.

2023 Residential Rebate Program Details



	HVAC Tune-Up	Performed by licensed contractor Air source and geothermal heat pumps and central air conditioning systems	up to \$50
	Water Heater (Heat Pump or Hybrid)	Minimum 40 gallon all-in-one units New construction or gas or electric water heater replacement	\$500
	Geothermal Heat Pump	Desuperheater is recommended, but not required. New construction or replacing electric resistance heat, gas, heat pump or geothermal	\$1,500
	Air Source or Dual Fuel Heat Pump	MINIMUM EFFICIENCY REQUIREMENTS Stick-built or modular housing SEER ≥ 16, SEER2 ≥ 15.3 and EER ≥ 10. Mobile/Manufactured Housing ⁽¹⁾ SEER ≥ 14, SEER2 ≥ 13.4 and EER ≥ 10.	<div> HEAT PUMP REPLACING GAS, EXISTING A/C OR HEAT PUMP OR NEW CONSTRUCTION INSTALLATION ⁽²⁾ Dual/Variable/Multi-Speed Compressor ONLY ⁽³⁾ \$750 </div> <div> HEAT PUMP REPLACING 100% ELECTRIC RESISTANCE HEAT (must be replacing primary heat source for entire home) Single Speed Compressor \$800 Dual/Variable/Multi-Speed Compressor \$1,500 </div> <p>The following DO NOT qualify for 100% electric resistance replacement (Heat pump with backup electric resistance heat, space heaters, gas furnace, wood stove, wood pellet stove, A/C, back-up heat, generators)</p>
⁽¹⁾ Mobile/manufactured homes are defined as factory assembled, transportable, designed for transportation on own chassis, can be placed on temporary or permanent foundation and intended for year-round occupancy. Modular homes must be residential single family homes. ⁽²⁾ Units that do not qualify include: window air conditioners and "thru-the wall" heat pumps (hotel-type machines). ⁽³⁾ Single speed compressors for mobile/manufactured homes only qualify.			
	Mini-Split Heat Pump	SECONDARY REQUIREMENTS SEER ≥ 19, SEER2 ≥ 18.1 and EER ≥ 12.5. Variable/multi-speed compressor required unless noted otherwise	Single room installations ⁽⁴⁾ \$300 Replacing existing A/C, heat pump or new construction \$750 Replacing electric resistance heat \$1,500
⁽⁴⁾ Single room installations can include room additions or outbuildings. Requirements: located and serviced by member, occupied/used year-round (seasonal occupancy does not qualify).			

OTHER ENERGY SAVING PROGRAMS

Electric Lawn Equipment Rebates

- Did you know that electric lawn equipment has seen big improvements in recent years?
- Your electric cooperative is offering rebates on electric lawnmowers, leaf blowers and string trimmers.

Commercial and Industrial Rebates

- Have a small business or agriculture operation? Inquire today about C&I rebates.
- LED Lighting, Motors and VFD rebates available.