

UTILITIES DISTRICT OF WESTERN INDIANA REMC

SCHEDULE "IP" INDUSTRIAL POWER SERVICE (RATE 508)

AVAILABILITY

Available to consumers located on or near UDWI's three-phase lines that are primary metered, with a minimum billing demand of at least 500kW, subject to the established rules and regulations of the Seller. A consumer must remain on this rate schedule for a minimum of one (1) year. The rate can only begin on June 1 or December 1, and, requires a 60-day advance notice to Hoosier Energy to begin or terminate.

TYPE OF SERVICE

Multi-phase, 60 hertz, at the following standard voltages: 120/240, 120/208, 277/480, or other voltages as might be mutually agreeable.

Rates:

Facilities Charge:	@	\$70.99	per month
Demand Charge:	@	\$11.92	per kW
Distribution Adder	@	\$1.82	per kW
Energy Charge:			
On-Peak	@	\$0.04788	per kWh
Off-Peak	@	\$0.03288	per kWh
Energy Adder	@	\$0.01121	per kWh

Excess Net kVARh charge: \$0.01009 per kVARh per month

DETERMINATION OF BILLING DEMAND

Billing Demand shall be the highest Non-Coincident Demand adjusted for Power Factor expressed in kilowatts, but in no event less than 75 percent of the highest Billing Demand used in any of the preceding 11 months, or 500 kilowatts, whichever is greatest. Non-Coincident Demand at the delivery point shall be the highest fixed 30-minute demand during the On-Peak Demand Period of the month expressed in kilowatts. The On-Peak Demand Period is defined as between 7:00 a.m. and 11:00 p.m., E.S.T., daily.

DETERMINATION OF ON-PEAK AND OFF-PEAK ENERGY

On-Peak:

For the months of June through August, excluding Independence Day, On-Peak Energy shall be all kilowatt-hours used during the period 2:00 p.m. to 8:00 p.m. – Monday through Friday, E.S.T., daily. For the months of December through February, excluding Christmas and New Years Day, On-Peak Energy shall be all kilowatt-hours used during the periods 7:00 a.m. to 10:00 a.m. and 6:00 p.m. to 9:00 p.m. – Monday through Friday, E.S.T., daily.

Off-Peak:

Off-Peak Energy shall be all kilowatt-hours used during all hours other than on-peak hours as described above.

Distribution Adder:

The final price of any energy sold shall be the on-peak or off-peak price, plus the Distribution Adder.

POWER FACTOR ADJUSTMENT

If the power factor (leading or lagging) at the time of the Non-Coincident Demand is determined to be less than 97%, the Non-Coincident Demand shall be adjusted separately by multiplying the Non-Coincident Demand by the ratio of the current target power factor percent (97%) and the measured actual power factor percent at the time of the Non-Coincident Demand.

If the Average Monthly Power Factor (leading or lagging) is determined to be less than 95%, the “Excess Net kVARh” subject to the “Excess Net kVARh charge” is the difference between the actual measured Net kVARh amount and a calculated Net kVARh, based upon the recorded kWh for the month and the targeted average monthly power factor of 95%. The Net kVARh calculation is based upon the standard Average Monthly Power Factor equation of:

$$\text{Average Monthly Power Factor} = \text{AMPF} = \frac{\text{kWh}}{\sqrt{\text{kWh}^2 + \text{Net kVARh}^2}}$$

$$\text{Net KVARh} = \text{kWh} \times \sqrt{[1 \div (\text{AMPF})^2] - 1}$$

RATE ADJUSTMENT

The above rates are subject to a Purchased Power Cost Adjustment Tracking Factor. The Purchase Power Cost Adjustment Tracking Factor stated in Appendix A, Sheet No. 1 is applicable hereto and is issued and effective at the dates shown in Appendix A.

FUEL COST ADJUSTMENT CLAUSE

The above rates are subject to a fuel adjustment clause as defined in Appendix

A. MINIMUM MONTHLY CHARGE

The minimum monthly charge under the above rate shall be \$70.99 where 50 kVA or less of transformer capacity is required. Each customer who requires more than 50 kVA of transformer capacity shall pay, in addition to the above minimum, \$0.81 for each additional kVA thereof required. This is in addition to the minimum monthly billing demand

TERMS AND CONDITIONS

This Tariff, the Hoosier IPT Tariff, or any part thereof, may be revised, amended, or otherwise changed from time to time by Hoosier Energy's Board of Directors or UDWI's Board of Directors. This Tariff shall supersede and replace any previous Industrial Power Tariff used by Hoosier Energy.

UDWI will exercise reasonable care and diligence in an endeavor to supply service continuously and without interruptions but does not guarantee continuous service and shall not be liable for any loss or damage resulting from interruption, reduction, delay or failure of electric service.

Effective: April 1, 2023 usage