

Utilities District of Western Indiana REMC
Regular Meeting of the Board of Directors
Minutes for November 27, 2023

The Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation met at the office of the corporation, Bloomfield, Indiana, at 6:30 p.m. on November 27, 2023.

President W. Edward Cullison called the meeting to order at 6:30 p.m.

Secretary Sophie Haywood gave the invocation.

The following directors reported present:

Todd Carpenter
Shawn Dugan
David Kirkling

Dax Collins
Sophie Haywood
Michael Williams

W. Edward Cullison
Melinda Hendrix

Others present were CEO Doug Childs; COO Shane Smith; CFO Michael Sullivan; Accounting Manager Miranda Hostetter; Office Manager Lydia Campbell; Amanda Craft; Cooperative Business Solutions representatives Scott Luecal, Craig Wall, and Andy Kalicak; CT Consultants representative Megan Dougherty; and members Brian & Mary Kollmeyer and Richard Nichols.

Mr. Kollmeyer requested in advance permission to attend the meeting and address the Board. He thanked the cooperative for providing a REDLG loan (Federal Loan Program) after a devastating fire destroyed his entire business in 2015.

For the next installment of the Board Education Series, representatives of Cooperative Business Solutions (CBS) and CT Consultants, presented the results and recommendations of the Facility Planning Study performed in July 2023. The group reviewed and discussed their scope of services as well as specific site assessments, challenges, and goals.

Next, Mr. Cullison called for additions or corrections to the meeting agenda. Hearing none, Mr. Williams made a motion to approve the agenda. Ms. Haywood seconded, and the motion carried.

Mr. Cullison also called for additions or corrections to the minutes of the October 23, 2023, regular session board meeting. Mr. Carpenter made a motion to accept the minutes as presented. Ms. Hendrix seconded, and the motion carried.

Ms. Craft provided a report for the review of both traditional and social media communications. Her team continues to assist with newsletter creation and social media inquiries and posts. The new graphs containing website and social media statistics/analytics showed continuing progress.

Mr. Sullivan presented the cooperative monthly/quarterly financial reports. The regular reports, Statement of Cash Flows, Income Statement, Balance Sheet, and Financial Highlights, all stood as presented.

Mr. Smith presented the operations department reports. The regular reports, Operations and Engineering Report, Outage Report, and Vegetation Management Report, all stood as presented.

The completed 2024 Operating/Maintenance and Capital Budget was presented for approval. The Budget Committee met in October to review the figures on a very detailed/line-item basis. The committee recommended full board approval. Mr. Collins made a motion to approve the 2024 budget as presented. Mr. Dugan seconded the vote. All approved and the motion passed.

Mr. Childs presented the Manager's Reports.

First, he reported on HHM business. The Board of Directors met on November 15, 2023.

Crew production and safety remain steady with 22 total employees. The addition of two contractors is going well, keeping production up 13.6% above projected targets.

The October 2023 Hoosier Energy invoice was provided for review. This month was lower than the last but still at an extremely high rate of \$91.58 per MWH.

Lastly, Mr. Childs acknowledged recent employee accomplishments and shared comments from members. He shared a couple of general notes commending the operations department and tree crews for their friendly and professional service. An email from DNR praising David Patterson, Field Engineer, for the prompt and thorough assistance on a project was also shared.

Mr. Cullison called for individual Director Committee reports. Only the Budget Committee had met during the last four weeks.

District 2 Director Todd Carpenter reported on updates and events at Hoosier Energy.

The Board of Directors met on November 13, 2023. The board approved the distribution of scheduled and special patronage retirements for the years of 1998 and 2018.

Treasurer Michael Williams reported on updates and events at Indiana Electric Cooperative (IEC).

Mr. Williams and Mr. Childs attended the Legislative Appreciation Dinner on November 20, 2023.

He reminded everyone of the 2023 IEC Annual Meeting scheduled for December 4-5, 2023. Mr.

Williams, along with Mr. Carpenter and Mr. Childs, will attend this year.

Mr. Cullison offered reminders for upcoming training and meetings.

Indiana Electric Cooperatives 2023 Annual Meeting is scheduled for December 4-5, 2023, at the Indianapolis Marriott Downtown hotel. The Recognition Banquet will be held on Monday (4th) at 6:30 p.m. Ms. Campbell received notification that Mr. Williams will be recognized for five (5) years of service to IEC. After a brief discussion, Mr. Carpenter, Mr. Williams, and Mr. Childs will attend this year.

The UDWI & HHM Employee Christmas Luncheon is scheduled for December 22, 2023, to be held at the Greene County Community Event Center (4-H building) at 11:30 a.m.

The next three UDWI REMC board meetings were approved and scheduled for December 18, 2023, January 22, 2024, and February 26, 2024.

With no further business presented, Mr. Cullison adjourned the regular session meeting at 9:02 p.m. to convene into an executive session. The session included all directors in attendance. Mr. Cullison officially adjourned the meeting at 9:38 p.m.

APPROVED:

W. Edward Cullison, President

Sophie Haywood, Secretary