

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR APRIL 2024 AND 2025

	April 2025	YTD 2025	YTD 2024	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	4,269,465.40	19,737,591.31	18,681,683.75	1,055,907.56	6%	
Other operating receipts	<u>66,484.14</u>	<u>271,462.94</u>	<u>305,385.50</u>	<u>(33,922.56)</u>	<u>(11%)</u>	1
Total Receipts From Operating Activities	<u>4,335,949.54</u>	<u>20,009,054.25</u>	<u>18,987,069.25</u>	<u>1,021,985.00</u>	<u>5%</u>	
<u>DISBURSEMENTS</u>						
Power bill	1,246,638.40	10,372,247.69	10,342,903.65	29,344.04	0%	
Purchased Inventory	217,520.33	974,622.61	548,538.73	426,083.88	78%	2
Prepayments	3,268.39	70,241.56	29,673.00	40,568.56	137%	
Vehicle operation & maintenance expenses	19,154.33	64,250.09	54,182.79	10,067.30	19%	
Tax payments	398,958.36	1,733,806.43	1,599,338.14	134,468.29	8%	
Payroll withholding remittances	44,372.64	186,716.96	164,437.90	22,279.06	14%	
Employee benefits	160,508.86	662,093.10	642,169.92	19,923.18	3%	
Community fund & charitable contributions	4,693.99	19,063.78	18,640.89	422.89	2%	
Distribution-operations expenses	55,547.23	271,228.77	224,714.73	46,514.04	21%	
Maintenance of overhead lines:						
Outage restoration	8,742.25	18,043.37	4,648.25	13,395.12	288%	
Equipment maintenance	23,286.95	29,909.66	3,049.66	26,860.00	881%	
Right-of-way mowing	6,934.00	36,069.50	37,091.75	(1,022.25)	(3%)	
Right-of-way supplies	0.00	184.30	155.43	28.87	19%	
Right-of-way spraying	1,942.85	5,798.66	4,065.04	1,733.62	43%	
Miscellaneous right-of-way maintenance	1,059.34	4,091.23	1,239.36	2,851.87	230%	
Right-of-way tree trimming contractors	108,173.20	391,744.15	618,879.39	(227,135.24)	(37%)	3
Hoosier Heritage Management tree removal/trimming	173,133.07	619,796.39	676,735.51	(56,939.12)	(8%)	
Other distribution maintenance expenses	5,805.45	16,186.82	13,314.31	2,872.51	22%	
Informational & instructional advertising expenses	4,100.00	19,697.19	14,724.00	4,973.19	34%	
Consumer accounts	88,968.43	207,921.13	197,382.67	10,538.46	5%	
Administrative & general expenses	144,767.16	481,933.67	558,486.17	(76,552.50)	(14%)	4
Wages & salaries	<u>288,700.11</u>	<u>1,035,777.18</u>	<u>905,320.72</u>	<u>130,456.46</u>	<u>14%</u>	5
Total Disbursements From Operating Activities	<u>3,006,275.34</u>	<u>17,221,424.24</u>	<u>16,659,692.01</u>	<u>561,732.23</u>	<u>3%</u>	
Net Cash Provided (Used) By Operating Activities	<u>1,329,674.20</u>	<u>2,787,630.01</u>	<u>2,327,377.24</u>	<u>460,252.77</u>	<u>20%</u>	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>0.00</u>	<u>5,296.00</u>	<u>24,056.30</u>	<u>(18,760.30)</u>	<u>(78%)</u>	
Total Receipts From Investing Activities	<u>0.00</u>	<u>5,296.00</u>	<u>24,056.30</u>	<u>(18,760.30)</u>	<u>(78%)</u>	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	560,203.57	2,115,788.61	1,193,742.22	922,046.39	77%	6
Short term loan to HHM	90,000.00	90,000.00	0.00	90,000.00	100%	
General plant fixed asset purchases	<u>19,484.00</u>	<u>116,661.73</u>	<u>277,116.81</u>	<u>(160,455.08)</u>	<u>(58%)</u>	7
Total Disbursements From Investing Activities	<u>669,687.57</u>	<u>2,322,450.34</u>	<u>1,470,859.03</u>	<u>851,591.31</u>	<u>58%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(669,687.57)</u>	<u>(2,317,154.34)</u>	<u>(1,446,802.73)</u>	<u>(870,351.61)</u>	<u>(60%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	78,636.54	1,354,968.51	540,302.32	814,666.19	151%	8
Accident damage reimbursement	7,822.74	31,260.09	13,074.46	18,185.63	139%	
Meter base & scrap wire sales	7,753.74	25,658.06	33,904.22	(8,246.16)	(24%)	
Memberships issued	<u>0.00</u>	<u>125.00</u>	<u>50.00</u>	<u>75.00</u>	<u>150%</u>	
Total Receipts From Financing Activities	<u>94,213.02</u>	<u>1,412,011.66</u>	<u>587,331.00</u>	<u>824,680.66</u>	<u>140%</u>	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>763,179.36</u>	<u>1,659,546.77</u>	<u>1,469,151.44</u>	<u>190,395.33</u>	<u>13%</u>	
Total Disbursements From Financing Activities	<u>763,179.36</u>	<u>1,659,546.77</u>	<u>1,469,151.44</u>	<u>190,395.33</u>	<u>13%</u>	
Net Cash Provided (Used) By Financing Activities	<u>(668,966.34)</u>	<u>(247,535.11)</u>	<u>(881,820.44)</u>	<u>634,285.33</u>	<u>72%</u>	
Net Increase (Decrease) in Operating Cash	<u>(8,979.71)</u>	<u>222,940.56</u>	<u>(1,245.93)</u>	<u>224,186.49</u>	<u>17994%</u>	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>17,409.02</u>	<u>30,568.53</u>	<u>32,090.24</u>	<u>(1,521.71)</u>	<u>(5%)</u>
Total Receipts From Non-Operating Activities	<u>17,409.02</u>	<u>30,568.53</u>	<u>32,090.24</u>	<u>(1,521.71)</u>	<u>(5%)</u>

DISBURSEMENTS

Non-operating expenses	<u>2,559.85</u>	<u>10,858.80</u>	<u>11,512.79</u>	<u>(653.99)</u>	<u>(6%)</u>
Total Disbursements From Non-Operating Activities	<u>2,559.85</u>	<u>10,858.80</u>	<u>11,512.79</u>	<u>(653.99)</u>	<u>(6%)</u>

Net Increase (Decrease) in Non-Operating Cash	<u>14,849.17</u>	<u>19,709.73</u>	<u>20,577.45</u>	<u>(867.72)</u>	<u>(4%)</u>
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Net Increase (Decrease) in Total Cash	<u>5,869.46</u>	<u>242,650.29</u>	<u>19,331.52</u>	<u>223,318.77</u>	<u>(1155%)</u>
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Cash in bank at beginning of period	<u>1,055,750.92</u>	<u>818,970.09</u>	<u>815,103.69</u>	<u>3,866.40</u>	
Cash in Bank at End of Period	<u>1,061,620.38</u>	<u>1,061,620.38</u>	<u>834,435.21</u>	<u>\$227,185.17</u>	<u>27%</u>

Bank balance April 30, 2025

Northwest Bank	699,939.36
First Financial Bank	360,003.00
Farmers & Mechanics	<u>1,678.02</u>

Ledger balance April 30, 2025	<u>1,061,620.38</u>
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Notes:

- Other operating receipts
UDWI received \$21,000 less in reimbursements for vehicle maintenance from HHM, \$8,000 less in payments for energy assistance and \$9,000 less in pole attachment fees in 2025 as compared to 2024.
- Purchased inventory
Inventory purchases are up in 2025 due to increased fiber make ready projects.
- Right-of-way tree trimming contractors
Right-of-way tree trimming contractor costs were higher in 2024 due to bringing in additional contractors to surge production.
- Administrative & general expenses
Radio supplies costing \$49,000 were purchased and additional functionality costing \$30,000 was added to enterprise software system in 2024.
- Wages & salaries
Wages & salaries are up in 2025 due to terminal payouts for 2 retiring employees and normal annual wage increases.
- Construction & retirement work in progress
Contract crews are continuing to bill for work on construction work plan projects as well as fiber make ready projects.
- General plant fixed asset purchases

Network switches/firewall upgrades	\$	97,177.73
Install heatpump-linemen's room	\$	6,784.00
Install/relocate geothermal heatpump	\$	7,200.00
Pole storage rack	\$	5,500.00
- Contributions in aid of construction
Over \$1.1 million has been received in 2025 for fiber make ready projects.