

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR JULY 2024 AND 2025

	July 2025	YTD 2025	YTD 2024	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	4,246,216.87	31,483,193.14	30,566,461.14	916,732.00	3%	
Other operating receipts	<u>16,288.93</u>	<u>391,020.02</u>	<u>378,801.14</u>	<u>12,218.88</u>	<u>3%</u>	
Total Receipts From Operating Activities	<u>4,262,505.80</u>	<u>31,874,213.16</u>	<u>30,945,262.28</u>	<u>928,950.88</u>	<u>3%</u>	
<u>DISBURSEMENTS</u>						
Power bill	1,045,958.55	16,982,250.35	17,610,443.81	(628,193.46)	(4%)	
Purchased Inventory	307,918.85	1,923,768.89	1,046,629.54	877,139.35	84%	1
Prepayments	3,367.20	80,372.97	71,119.78	9,253.19	13%	
Vehicle operation & maintenance expenses	12,828.69	101,276.94	107,145.59	(5,868.65)	(5%)	
Tax payments	427,418.49	3,073,892.33	2,885,645.30	188,247.03	7%	2
Payroll withholding remittances	52,996.67	346,949.14	308,187.20	38,761.94	13%	
Employee benefits	167,015.07	1,168,227.71	1,119,931.62	48,296.09	4%	
Community fund & charitable contributions	4,692.55	33,061.90	33,216.89	(154.99)	(0%)	
Distribution-operations expenses	67,002.60	506,932.72	359,125.08	147,807.64	41%	3
Maintenance of overhead lines:						
Outage restoration	17,789.07	87,026.95	97,563.78	(10,536.83)	(11%)	
Equipment maintenance	4,767.02	35,914.53	5,264.61	30,649.92	582%	
Right-of-way mowing	23,631.00	84,806.50	84,835.50	(29.00)	(0%)	
Right-of-way supplies	200.58	384.88	275.75	109.13	40%	
Right-of-way spraying	70,394.45	87,359.38	38,217.85	49,141.53	129%	
Miscellaneous right-of-way maintenance	1,821.98	10,699.42	5,536.95	5,162.47	93%	
Right-of-way tree trimming contractors	114,844.05	780,381.39	1,386,919.22	(606,537.83)	(44%)	4
Hoosier Heritage Management tree removal/trimming	150,936.77	1,151,514.38	1,185,681.56	(34,167.18)	(3%)	
Other distribution maintenance expenses	5,951.35	39,031.83	23,471.04	15,560.79	66%	
Informational & instructional advertising expenses	9,818.40	34,571.36	27,124.00	7,447.36	27%	
Consumer accounts	54,947.09	401,371.16	389,886.52	11,484.64	3%	
Administrative & general expenses	105,541.92	971,808.98	990,563.29	(18,754.31)	(2%)	
Wages & salaries	<u>305,090.42</u>	<u>1,967,317.96</u>	<u>1,792,827.60</u>	<u>174,490.36</u>	<u>10%</u>	5
Total Disbursements From Operating Activities	<u>2,954,932.77</u>	<u>29,868,921.67</u>	<u>29,569,612.48</u>	<u>299,309.19</u>	<u>1%</u>	
Net Cash Provided (Used) By Operating Activities	<u>1,307,573.03</u>	<u>2,005,291.49</u>	<u>1,375,649.80</u>	<u>629,641.69</u>	<u>46%</u>	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>7,500.00</u>	<u>27,796.00</u>	<u>69,556.30</u>	<u>(41,760.30)</u>	<u>(60%)</u>	
Total Receipts From Investing Activities	<u>7,500.00</u>	<u>27,796.00</u>	<u>69,556.30</u>	<u>(41,760.30)</u>	<u>(60%)</u>	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	1,113,524.41	5,436,169.13	2,940,191.31	2,495,977.82	85%	6
Short term loan to HHM	0.00	90,000.00	0.00	90,000.00	100%	
General plant fixed asset purchases	<u>0.00</u>	<u>166,716.40</u>	<u>371,110.43</u>	<u>(204,394.03)</u>	<u>(55%)</u>	7
Total Disbursements From Investing Activities	<u>1,113,524.41</u>	<u>5,692,885.53</u>	<u>3,311,301.74</u>	<u>2,381,583.79</u>	<u>72%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(1,106,024.41)</u>	<u>(5,665,089.53)</u>	<u>(3,241,745.44)</u>	<u>(2,423,344.09)</u>	<u>(75%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	170,146.96	1,882,781.54	772,255.99	1,110,525.55	144%	8
Accident damage reimbursement	11,851.43	45,645.74	29,411.35	16,234.39	55%	
Meter base & scrap wire sales	2,892.06	43,151.73	44,297.64	(1,145.91)	(3%)	
Loan Proceeds	0.00	4,000,000.00	3,000,000.00	1,000,000.00	33%	
Memberships issued	<u>25.00</u>	<u>200.00</u>	<u>75.00</u>	<u>125.00</u>	<u>167%</u>	
Total Receipts From Financing Activities	<u>184,915.45</u>	<u>5,971,779.01</u>	<u>3,846,039.98</u>	<u>2,125,739.03</u>	<u>55%</u>	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>805,882.90</u>	<u>2,465,429.67</u>	<u>2,161,771.28</u>	<u>303,658.39</u>	<u>14%</u>	
Total Disbursements From Financing Activities	<u>805,882.90</u>	<u>2,465,429.67</u>	<u>2,161,771.28</u>	<u>303,658.39</u>	<u>14%</u>	
Net Cash Provided (Used) By Financing Activities	<u>(620,967.45)</u>	<u>3,506,349.34</u>	<u>1,684,268.70</u>	<u>1,822,080.64</u>	<u>(108%)</u>	
Net Increase (Decrease) in Operating Cash	<u>(419,418.83)</u>	<u>(153,448.70)</u>	<u>(181,826.94)</u>	<u>28,378.24</u>	<u>16%</u>	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>4,057.82</u>	<u>43,674.58</u>	<u>45,222.49</u>	<u>(1,547.91)</u>	<u>(3%)</u>
Total Receipts From Non-Operating Activities	<u>4,057.82</u>	<u>43,674.58</u>	<u>45,222.49</u>	<u>(1,547.91)</u>	<u>(3%)</u>

DISBURSEMENTS

Non-operating expenses	<u>4,104.48</u>	<u>22,186.66</u>	<u>15,816.39</u>	<u>6,370.27</u>	<u>40%</u>
Total Disbursements From Non-Operating Activities	<u>4,104.48</u>	<u>22,186.66</u>	<u>15,816.39</u>	<u>6,370.27</u>	<u>40%</u>

Net Increase (Decrease) in Non-Operating Cash	<u>(46.66)</u>	<u>21,487.92</u>	<u>29,406.10</u>	<u>(7,918.18)</u>	<u>(27%)</u>
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Net Increase (Decrease) in Total Cash	<u>(419,465.49)</u>	<u>(131,960.78)</u>	<u>(152,420.84)</u>	<u>20,460.06</u>	<u>13%</u>
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Cash in bank at beginning of period	<u>1,106,474.80</u>	<u>818,970.09</u>	<u>815,103.69</u>	<u>3,866.40</u>	
Cash in Bank at End of Period	<u>687,009.31</u>	<u>687,009.31</u>	<u>662,682.85</u>	<u>\$24,326.46</u>	<u>4%</u>

Bank balance July 31, 2025

Northwest Bank	324,422.15
First Financial Bank	360,003.00
Farmers & Mechanics	<u>2,584.16</u>

Ledger balance July 31, 2025	<u>687,009.31</u>
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Notes:

- Purchased inventory
Inventory purchases are up in 2025 due to increased fiber make ready projects and increased material purchases for storm restoration work.
- Taxes
Payroll tax disbursements are up in 2025 due to terminal payouts for retiring employees and increased overtime pay.
- Distribution-operations expenses
Timing of pole test invoices being paid is reason for \$90,000 of the increase in distribution operations expenses.
- Right-of-way tree trimming contractors
Right-of-way tree trimming contractor costs were higher in 2024 due to bringing in additional contractors to surge production.
- Wages & salaries
Wages & salaries are up in 2025 due to terminal payouts for 4 retiring employees, normal annual wage increases and a 8.5% increase in overtime hours worked.
- Construction & retirement work in progress
Contract crews are continuing to bill for work on construction work plan projects as well as fiber make ready projects.
- General plant fixed asset purchases

Network switches/firewall upgrades	\$	97,177.73
Install heatpump-linemen's room	\$	6,784.00
Install/relocate geothermal heatpump	\$	7,200.00
Pole storage rack	\$	5,500.00
2025 Chevrolet Colorado	\$	44,532.24
Guardian Voltage Recorder	\$	5,522.43
- Contributions in aid of construction
Over \$1.2 million has been received in 2025 for fiber make ready projects.