# UNAUDITED

# UTILITIES DISTRICT OF WESTERN INDIANA REMC STATEMENT OF CASH FLOWS

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FOR JULY	2024	AND	2025

CASH FLOWS FROM OPERATING ACTIVITIES   RECEIPTS		FOR .	JULY 2024 AND	2025				
Electic energy revenue   Chere regregate recents   Face part   F		· OK			YTD 2024	YTD Variance	%	Notes
RECEIPTS	CASH FLOWS FROM	OPERATING ACTIVITIES	· ·		_			
Charle registry revenue   Chief coparating receipts   Total Receipts From Operating Activities   4,282,260,80   21,000,000   21,000,000   21,000,000   22,000   22,000								
Total Receipts From Operating Activities	Electric energy revenue		4,246,216.87	31,483,193.14	30,566,461.14	916,732.00	3%	
Power ball   Pow	Other operating receipts		16,288.93	391,020.02	378,801.14	12,218.88	<u>3%</u>	
Power bill		Total Receipts From Operating Activities	4,262,505.80	31,874,213.16	30,945,262.28	928,950.88	<u>3%</u>	
Power bill								
Purchased Invention(page   307,918.85   1,923.768.89   1,046.02.04   877,130.26   249,251.19   319, 124,124,124,124,124,124,124,124,124,124,		<u>DISBURSEMENTS</u>						
Pipesyments	Power bill		1,045,958.55	16,982,250.35	17,610,443.81	* * * * * * * * * * * * * * * * * * * *	(4%)	
Value operation & maintenance expenses   12,828.69   101,276.94   107,145.50   16,588.65   1540   75   2   2   2   2   2   2   2   2   2	•							1
Tax payments								
Payroll withholding remitlances	· · · · · · · · · · · · · · · · · · ·	nance expenses				* * * * * * * * * * * * * * * * * * * *		
Employee breefiles								2
Community fund & charitable contributions   4,682.65   33,081.09   33,216.89   114,989   004   1058thbuino-operations expenses   67,002.60   509,592.72   359,012.50   3147,807.64   41,56   34   34   34   34   34   34   34   3		ces						
Distribution-operations expenses   6,002.60   506,932.72   339,125.08   147,807.64   141   3   3   4   4   4   4   4   4   4   5   4   4								
Mainteanace of overhead lines   17,789.07   87,026.95   97,583.78   10,536.83   1134)   124						* * *		
Collage restoration			67,002.60	506,932.72	359,125.08	147,807.64	41%	3
Caption   Capt		nes:				//		
Right-Of-way mowing   \$2,831.00   \$84,806.50   \$84,835.50   \$20.00   \$0.00	=			,				
Right-of-way supplies   20.0.88   384.88   275.75   109.15   40%   Right-of-way pratying   70.394.55   87.559.38   3321.78   49.141.53   1.29%   Miscelaneous right-of-way maintenance   1.821.98   10.699.42   5.536.95   5.162.47   93%   70.394.55   70.398.39   70.394.55   70.398.39   70.394.55   70.398.398.39   70.398.39   70.398.39   70.398.39   70.398.39   70.398.398.39   70.398.39   70.398.39   70.398.39   70.398.39   70.398.398.39   70.398.39   70.398.39   70.398.39   70.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.39   70.398.398.398.39   70.398.398.398.39   70.398.398.398.39   70.398.398.398.398.39   70.398.398.398.398   70.398.398.398.39   70.398.398.398.398.398   70.398.398.398.398		ce				*		
Right-of-way spraying   70,304.45						* * * * * * * * * * * * * * * * * * * *		
Miscelaneous right-of-way maintenance   1,821.98   10,899.42   5,536.95   5,162.47   93%   Right-of-way tree trimming contractors   114,844.05   780,381.39   1,386,919.22   (606,537.83)   (44%)   4   Hoosier Heritage Management tree removal/brimming   150,936.77   1,151,514.38   1,158,681.58   (34,167.16)   (3%)   (3%)   (38,167.16)								
Right-of-way tree trimming contractors	0 , 1 , 0		•	,				
Hospier Heritage Management tree removal/trimming   150,936,77   1,151,514,38   1,185,861,56   (34,187,18)   (38)   Other distribution maintenance expenses   5,951,35   39,031,83   23,471,04   15,560,79   66%   Informational & instructional advertising expenses   9,818,40   34,571,36   27,124,00   7,447,36   27%   Consumer accounts   54,947,09   401,371,16   398,985,52   11,484,64   3%   Administrative & general expenses   105,541,92   971,808,38   971,808,38   971,808,38   971,809,36   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   971,809,38   109%   174,490,38   109%   109%   174,490,38   109%	=	-	•		.,			
Chemistricution maintenance expenses   5,951.35   39,031.83   23,471.04   15,560.79   66% Informational & instructional advertising expenses   9,818.40   34,571.36   27,124.00   7,447.36   27% Consumer accounts   54,947.09   401,371.16   389,886.52   11,484.64   3% Administrative & general expenses   105,541.92   971,808.98   990,553.29   (18,754.31)   (2%)   47,474.36   10%   54,947.09   41,971.16   389,886.52   11,484.64   3% Administrative & general expenses   105,541.92   971,808.98   990,553.29   (18,754.31)   (2%)   7,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   57,482.87.60   174,490,38   10%   10%   57,482.87.60   174,490,38   10%		=	•			* * * * * * * * * * * * * * * * * * * *		4
Informational & instructional advertising expenses   9,818.40   34,571.36   27,124.00   7,447.36   27%   Consumer accounts   54,947.09   401,371.16   399,866.52   11,484.64   3%   401,5541.92   971,809.89   990,563.29   114,484.64   3%   401,5541.92   971,809.89   990,563.29   114,480.31   (2%)   5   305,990.42   1,987,317.96   1,792,827.60   174,490.36   10%   29,868,921.67	•							
Construction & general expenses   54,947.09   401,371.16   389,886.52   11,484.64   3%   Administrative & general expenses   105,541.92   971,808.98   909,563.29   (18,764.31)   (2%   18,763.17.96   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1724.890.36   10%   5   1						*		
Administrative & general expenses Wages & salaries Total Disbursements From Operating Activities 2,954,932.77 2,9365,921.67 2,9565,921.67 2,96		advertising expenses						
Total Disbursements From Operating Activities   305,090.42   1,987.317.96   29,569.612.48   299.309.19   1%   5								
Net Cash Provided (Used) By Operating Activities   2,954,932.77   29,868,921.67   29,569,612.48   299,309.19   1½	_	penses						5
Net Cash Provided (Used) By Operating Activities   1,307.573.03   2,005.291.49   1,375.649.80   629.641.69   46%		tal Disbursements From Operating Activities						3
CASH FLOWS FROM INVESTING ACTIVITIES   RECEIPTS   Investment receipts   RECEIPTS   Total Receipts From Investing Activities   7,500.00   27,796.00   69,556.30   (41,760.30)   (60%)   (60%)							_	
Investment receipts   RECEIPTS   Total Receipts From Investing Activities   7,500.00   27,796.00   69,556.30   (41,760.30)   (60%)	Net Cash Provided (U	sed) By Operating Activities	1,307,573.03	2,005,291.49	1,375,649.80	629,641.69	46%	
Total Receipts From Investing Activities   7,500.00   27,796.00   69,556.30   (41,760.30)   (60%)	CASH FLOWS FROM	INVESTING ACTIVITIES						
DISBURSEMENTS   Total Receipts From Investing Activities   7,500.00   27,796.00   69,556.30   (41,760.30)   (60%)		<u>RECEIPTS</u>						
DISBURSEMENTS   Construction & retirement work in progress   1,113,524.41   5,436,169.13   2,940,191.31   2,495,977.82   85%   6   Short term loan to HHM   0.00   90,000.00   0.00   90,000.00   100%   General plant fixed asset purchases   0.00   166,716.40   371,110.43   (204,394.03)   (55%)   7   Total Disbursements From Investing Activities   1,113,524.41   5,692,885.53   3,311,301.74   2,381,583.79   72%	Investment receipts							
Construction & retirement work in progress		Total Receipts From Investing Activities	7,500.00	27,796.00	69,556.30	(41,760.30)	<u>(60%)</u>	
Short term loan to HHM		<u>DISBURSEMENTS</u>						
Cash Provided (Used) By Investing Activities   1,113,524.41   5,692,885.53   3,311,301.74   2,381,583.79   72%   72%	Construction & retirement w	ork in progress						6
Net Cash Provided (Used) By Investing Activities   1,113,524.41   5,692,885.53   3,311,301.74   2,381,583.79   72%	Short term loan to HHM		0.00	90,000.00	0.00	90,000.00	100%	
Net Cash Provided (Used) By Investing Activities (1,106,024.41) (5,665,089.53) (3,241,745.44) (2,423,344.09) (75%)  CASH FLOWS FROM FINANCING ACTIVITIES  RECEIPTS  Contributions in aid of construction 170,146.96 1,882,781.54 772,255.99 1,110,525.55 144% 8  Accident damage reimbursement 11,851.43 45,645.74 29,411.35 16,234.39 55%  Meter base & scrap wire sales 2,892.06 43,151.73 44,297.64 (1,145.91) (3%)  Loan Proceeds 0,00 4,000,000.00 3,000,000.00 1,000,000.00 33%  Memberships issued 25.00 200.00 75.00 125.00 167%  Total Receipts From Financing Activities 184,915.45 5,971,779.01 3,846,039.98 2,125,739.03 55%  DISBURSEMENTS  Long-term debt principal & interest payments 805,882.90 2,465,429.67 2,161,771.28 303,658.39 14%  Net Cash Provided (Used) By Financing Activities (620,967.45) 3,506,349.34 1,684,268.70 1,822,080.64 (108%)	· · · · · · · · · · · · · · · · · · ·							7
CASH FLOWS FROM FINANCING ACTIVITIES  RECEIPTS  Contributions in aid of construction 170,146.96 1,882,781.54 772,255.99 1,110,525.55 144% 8 Accident damage reimbursement 111,851.43 45,645.74 29,411.35 16,234.39 55% Meter base & scrap wire sales 2,892.06 43,151.73 44,297.64 (1,145.91) (3%) Loan Proceeds 0.00 4,000,000.00 3,000,000.00 1,000,000.00 33% Memberships issued 25.00 200.00 75.00 125.00 167% Total Receipts From Financing Activities 184,915.45 5,971,779.01 3,846,039.98 2,125,739.03 55%  DISBURSEMENTS Long-term debt principal & interest payments Total Disbursements From Financing Activities 805,882.90 2,465,429.67 2,161,771.28 303,658.39 14%  Net Cash Provided (Used) By Financing Activities (620,967.45) 3,506,349.34 1,684,268.70 1,822,080.64 (108%)	Te	otal Disbursements From Investing Activities	<u>1,113,524.41</u>	5,692,885.53	3,311,301.74	2,381,583.79	<u>72%</u>	
Contributions in aid of construction   170,146.96   1,882,781.54   772,255.99   1,110,525.55   144%   8   Accident damage reimbursement   11,851.43   45,645.74   29,411.35   16,234.39   55%   Meter base & scrap wire sales   2,892.06   43,151.73   44,297.64   (1,145.91)   (3%)   Loan Proceeds   0.00   4,000,000.00   3,000,000.00   1,000,000.00   33%   Memberships issued   25.00   200.00   75.00   125.00   167%	Net Cash Provided (U	sed) By Investing Activities	(1,106,024.41)	(5,665,089.53)	(3,241,745.44)	(2,423,344.09)	<u>(75%)</u>	
Contributions in aid of construction 170,146.96 1,882,781.54 772,255.99 1,110,525.55 144% 8 Accident damage reimbursement 11,851.43 45,645.74 29,411.35 16,234.39 55% Meter base & scrap wire sales 2,892.06 43,151.73 44,297.64 (1,145.91) (3%) Loan Proceeds 0.00 4,000,000.00 3,000,000.00 1,000,000.00 33% Memberships issued 25.00 200.00 75.00 125.00 167% Total Receipts From Financing Activities 184,915.45 5,971,779.01 3,846,039.98 2,125,739.03 55%  DISBURSEMENTS Long-term debt principal & interest payments Total Disbursements From Financing Activities 805,882.90 2,465,429.67 2,161,771.28 303,658.39 14%  Net Cash Provided (Used) By Financing Activities (620,967.45) 3,506,349.34 1,684,268.70 1,822,080.64 (108%)	CASH FLOWS FROM	FINANCING ACTIVITIES						
Contributions in aid of construction 170,146.96 1,882,781.54 772,255.99 1,110,525.55 144% 8 Accident damage reimbursement 11,851.43 45,645.74 29,411.35 16,234.39 55% Meter base & scrap wire sales 2,892.06 43,151.73 44,297.64 (1,145.91) (3%) Loan Proceeds 0.00 4,000,000.00 3,000,000.00 1,000,000.00 33% Memberships issued 25.00 200.00 75.00 125.00 167% Total Receipts From Financing Activities 184,915.45 5,971,779.01 3,846,039.98 2,125,739.03 55%  DISBURSEMENTS Long-term debt principal & interest payments Total Disbursements From Financing Activities 805,882.90 2,465,429.67 2,161,771.28 303,658.39 14%  Net Cash Provided (Used) By Financing Activities (620,967.45) 3,506,349.34 1,684,268.70 1,822,080.64 (108%)		<u>RECEIPTS</u>						
Accident damage reimbursement 11,851.43 45,645.74 29,411.35 16,234.39 55% Meter base & scrap wire sales 2,892.06 43,151.73 44,297.64 (1,145.91) (3%) Loan Proceeds 0.00 4,000,000.00 3,000,000.00 1,000,000.00 33% Memberships issued 25.00 200.00 75.00 125.00 167% Total Receipts From Financing Activities 184,915.45 5,971,779.01 3,846,039.98 2,125,739.03 55%     DISBURSEMENTS   2,465,429.67 2,161,771.28 303,658.39 14%   1,684,268.70 1,822,080.64 (108%)   1,684,268.70 1,822,080.64 (108%)   1,684,268.70 1,822,080.64 (108%)   1,684,268.70 1,822,080.64 (108%)   1,684,268.70 1,822,080.64 (108%)   1,822,080.64 (108%)	Contributions in aid of const		170,146.96	1,882,781.54	772,255.99	1,110,525.55	144%	8
Meter base & scrap wire sales         2,892.06         43,151.73         44,297.64         (1,145.91)         (3%)           Loan Proceeds         0.00         4,000,000.00         3,000,000.00         1,000,000.00         33%           Memberships issued         25.00         200.00         75.00         125.00         167%           Total Receipts From Financing Activities         184,915.45         5,971,779.01         3,846,039.98         2,125,739.03         55%           Long-term debt principal & interest payments         805,882.90         2,465,429.67         2,161,771.28         303,658.39         14%           Total Disbursements From Financing Activities         805,882.90         2,465,429.67         2,161,771.28         303,658.39         14%           Net Cash Provided (Used) By Financing Activities         (620,967.45)         3,506,349.34         1,684,268.70         1,822,080.64         (108%)	Accident damage reimburse	ement						
Memberships issued   25.00   200.00   75.00   125.00   167%   184.915.45   5,971,779.01   3,846,039.98   2,125,739.03   55%	Meter base & scrap wire sal	les	2,892.06	43,151.73			(3%)	
Total Receipts From Financing Activities   184,915.45   5,971,779.01   3,846,039.98   2,125,739.03   55%			0.00	4,000,000.00	3,000,000.00			
DISBURSEMENTS           Long-term debt principal & interest payments         805,882.90         2,465,429.67         2,161,771.28         303,658.39         14%           Net Cash Provided (Used) By Financing Activities         (620,967.45)         3,506,349.34         1,684,268.70         1,822,080.64         (108%)	Memberships issued		25.00	200.00	<u>75.00</u>	125.00	167%	
Long-term debt principal & interest payments         805,882.90         2,465,429.67         2,161,771.28         303,658.39         14%           Net Cash Provided (Used) By Financing Activities         (620,967.45)         3,506,349.34         1,684,268.70         1,822,080.64         (108%)		Total Receipts From Financing Activities	184,915.45	5,971,779.01	3,846,039.98	2,125,739.03	<u>55%</u>	
Long-term debt principal & interest payments         805,882.90         2,465,429.67         2,161,771.28         303,658.39         14%           Net Cash Provided (Used) By Financing Activities         (620,967.45)         3,506,349.34         1,684,268.70         1,822,080.64         (108%)		DISRUPSEMENTS						
Total Disbursements From Financing Activities         805,882.90         2,465,429.67         2,161,771.28         303,658.39         14%           Net Cash Provided (Used) By Financing Activities         (620,967.45)         3,506,349.34         1,684,268.70         1,822,080.64         (108%)			805 882 90	2,465,429,67	2.161 771 28	303 658 39	14%	
Net Cash Provided (Used) By Financing Activities (620,967.45) 3,506,349.34 1,684,268.70 1,822,080.64 (108%)								
		_						
Net Increase (Decrease) in Operating Cash (419 418 83) (153 448 70) (181 826 94) 28 378 24 16%	Net Cash Provided (U	sea) by Financing Activities	( <u>620,967.45</u> )	3,506,349.34	1,684,268.70	1,822,080.64	(108%)	
100 more and personal	Net Increase (Decrease) in	n Operating Cash	(419,418.83)	(153,448.70)	(181,826.94)	28,378.24	<u>16%</u>	

#### **CASH FLOWS FROM NON-OPERATING ACTIVITIES**

Non-operating receipts  Total Receipts From Non-Operating Activities	4,057.82 4,057.82	43,674.58 43,674.58	45,222.49 45,222.49	(1,547.91) (1,547.91)	(3%) (3%)
<u>DISBURSEMENTS</u> Non-operating expenses Total Disbursements From Non-Operating Activities	4,104.48 4,104.48	22,186.66 22,186.66	15,816.39 15,816.39	6,370.27 6,370.27	40% 40%
Net Increase (Decrease) in Non-Operating Cash	( <u>46.66</u> )	21,487.92	29,406.10	( <u>7,918.18</u> )	<u>(27%)</u>
Net Increase (Decrease) in Total Cash	(419,465.49)	(131,960.78)	(152,420.84)	20,460.06	<u>13%</u>
Cash in bank at beginning of period  Cash in Bank at End of Period	1,106,474.80 687,009.31	818,970.09 687,009.31	815,103.69 662,682.85	3,866.40 \$24,326.46	<u>4%</u>
Bank balance July 31, 2025  Northwest Bank  First Financial Bank  Farmers & Mechanics	324,422.15 360,003.00 2,584.16				

687,009.31

## Notes:

## 1. Purchased inventory

Ledger balance July 31, 2025

Inventory purchases are up in 2025 due to increased fiber make ready projects and increased material purchases for storm restoration work.

#### 2. Taxes

Payroll tax disbursements are up in 2025 due to terminal payouts for retiring employees and increased overtime pay.

## 3. Distribution-operations expenses

Timing of pole test invoices being paid is reason for \$90,000 of the increase in distribution operations expenses.

## 4. Right-of-way tree trimming contractors

Right-of-way tree trimming contractor costs were higher in 2024 due to bringing in additional contractors to surge production.

# 5. Wages & salaries

Wages & salaries are up in 2025 due to terminal payouts for 4 retiring employees, normal annual wage increases and a 8.5% increase in overtime hours worked.

# 6. Construction & retirement work in progress

Contract crews are continuing to bill for work on construction work plan projects as well as fiber make ready projects.

## 7. General plant fixed asset purchases

Network switches/firewall upgrades	\$ 97,177.73
Install heatpump-linemen's room	\$ 6,784.00
Install/relocate geothermal heatpump	\$ 7,200.00
Pole storage rack	\$ 5,500.00
2025 Chevrolet Colorado	\$ 44,532.24
Guardian Voltage Recorder	\$ 5,522.43

## 8. Contributions in aid of construction

Over \$1.2 million has been received in 2025 for fiber make ready projects.