

**UNAUDITED**  
**UTILITIES DISTRICT OF WESTERN INDIANA REMC**  
**STATEMENT OF CASH FLOWS**  
**FOR JUNE 2024 AND 2025**

	June 2025	YTD 2025	YTD 2024	YTD Variance	%	Notes
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
<u><b>RECEIPTS</b></u>						
Electric energy revenue	3,712,575.28	27,236,976.27	26,207,489.54	1,029,486.73	4%	
Other operating receipts	<u>15,008.25</u>	<u>374,731.09</u>	<u>354,738.96</u>	<u>19,992.13</u>	<u>6%</u>	
<b>Total Receipts From Operating Activities</b>	<u>3,727,583.53</u>	<u>27,611,707.36</u>	<u>26,562,228.50</u>	<u>1,049,478.86</u>	<u>4%</u>	
<u><b>DISBURSEMENTS</b></u>						
Power bill	974,569.66	15,936,291.80	15,094,974.32	841,317.48	6%	
Purchased Inventory	423,585.56	1,615,850.04	869,420.69	746,429.35	86%	1
Prepayments	3,591.00	77,005.77	67,851.39	9,154.38	13%	
Vehicle operation & maintenance expenses	12,861.79	88,448.25	85,358.23	3,090.02	4%	
Tax payments	333,372.68	2,646,473.84	2,472,975.16	173,498.68	7%	
Payroll withholding remittances	44,135.28	293,952.47	256,379.63	37,572.84	15%	
Employee benefits	167,102.99	1,001,212.64	957,814.34	43,398.30	5%	
Community fund & charitable contributions	4,640.33	28,369.35	28,504.96	(135.61)	(0%)	
Distribution-operations expenses	46,800.86	439,930.12	308,435.54	131,494.58	43%	2
Maintenance of overhead lines:						
Outage restoration	47,912.73	69,237.88	4,660.25	64,577.63	1386%	
Equipment maintenance	1,237.85	31,147.51	3,137.87	28,009.64	893%	
Right-of-way mowing	19,953.75	61,175.50	48,131.25	13,044.25	27%	
Right-of-way supplies	0.00	184.30	198.12	(13.82)	(7%)	
Right-of-way spraying	8,528.60	16,964.93	19,694.36	(2,729.43)	(14%)	
Miscellaneous right-of-way maintenance	3,381.56	8,877.44	1,671.60	7,205.84	431%	
Right-of-way tree trimming contractors	107,314.74	665,537.34	1,197,333.45	(531,796.11)	(44%)	3
Hoosier Heritage Management tree removal/trimming	173,244.66	1,000,577.61	1,015,989.89	(15,412.28)	(2%)	
Other distribution maintenance expenses	4,029.93	33,080.48	19,681.35	13,399.13	68%	
Informational & instructional advertising expenses	2,200.00	24,752.96	20,024.00	4,728.96	24%	
Consumer accounts	50,660.02	346,424.07	346,907.44	(483.37)	(0%)	
Administrative & general expenses	218,002.68	866,267.06	890,431.67	(24,164.61)	(3%)	
Wages & salaries	<u>241,290.83</u>	<u>1,662,227.54</u>	<u>1,487,827.74</u>	<u>174,399.80</u>	<u>12%</u>	4
<b>Total Disbursements From Operating Activities</b>	<u>2,888,417.50</u>	<u>26,913,988.90</u>	<u>25,197,403.25</u>	<u>1,716,585.65</u>	<u>7%</u>	
<b>Net Cash Provided (Used) By Operating Activities</b>	<u>839,166.03</u>	<u>697,718.46</u>	<u>1,364,825.25</u>	<u>(667,106.79)</u>	<u>(49%)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
<u><b>RECEIPTS</b></u>						
Investment receipts	<u>7,500.00</u>	<u>20,296.00</u>	<u>29,056.30</u>	<u>(8,760.30)</u>	<u>(30%)</u>	
<b>Total Receipts From Investing Activities</b>	<u>7,500.00</u>	<u>20,296.00</u>	<u>29,056.30</u>	<u>(8,760.30)</u>	<u>(30%)</u>	
<u><b>DISBURSEMENTS</b></u>						
Construction & retirement work in progress	1,181,447.91	4,322,644.72	2,292,779.89	2,029,864.83	89%	5
Short term loan to HHM	0.00	90,000.00	0.00	90,000.00	100%	
General plant fixed asset purchases	<u>5,522.43</u>	<u>166,716.40</u>	<u>371,110.43</u>	<u>(204,394.03)</u>	<u>(55%)</u>	6
<b>Total Disbursements From Investing Activities</b>	<u>1,186,970.34</u>	<u>4,579,361.12</u>	<u>2,663,890.32</u>	<u>1,915,470.80</u>	<u>72%</u>	
<b>Net Cash Provided (Used) By Investing Activities</b>	<u>(1,179,470.34)</u>	<u>(4,559,065.12)</u>	<u>(2,634,834.02)</u>	<u>(1,924,231.10)</u>	<u>(73%)</u>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
<u><b>RECEIPTS</b></u>						
Contributions in aid of construction	162,757.34	1,712,634.58	656,396.69	1,056,237.89	161%	7
Accident damage reimbursement	2,384.22	33,794.31	21,220.21	12,574.10	59%	
Meter base & scrap wire sales	7,645.09	40,259.67	38,870.47	1,389.20	4%	
Loan Proceeds	0.00	4,000,000.00	3,000,000.00	1,000,000.00	33%	
Memberships issued	<u>25.00</u>	<u>175.00</u>	<u>50.00</u>	<u>125.00</u>	<u>250%</u>	
<b>Total Receipts From Financing Activities</b>	<u>172,811.65</u>	<u>5,786,863.56</u>	<u>3,716,537.37</u>	<u>2,070,326.19</u>	<u>56%</u>	
<u><b>DISBURSEMENTS</b></u>						
Long-term debt principal & interest payments	<u>0.00</u>	<u>1,659,546.77</u>	<u>1,469,151.44</u>	<u>190,395.33</u>	<u>13%</u>	
<b>Total Disbursements From Financing Activities</b>	<u>0.00</u>	<u>1,659,546.77</u>	<u>1,469,151.44</u>	<u>190,395.33</u>	<u>13%</u>	
<b>Net Cash Provided (Used) By Financing Activities</b>	<u>172,811.65</u>	<u>4,127,316.79</u>	<u>2,247,385.93</u>	<u>1,879,930.86</u>	<u>(84%)</u>	
<b>Net Increase (Decrease) in Operating Cash</b>	<u>(167,492.66)</u>	<u>265,970.13</u>	<u>977,377.16</u>	<u>(711,407.03)</u>	<u>73%</u>	

**CASH FLOWS FROM NON-OPERATING ACTIVITIES****RECEIPTS**

Non-operating receipts	<u>4,309.53</u>	<u>39,616.76</u>	<u>38,575.91</u>	<u>1,040.85</u>	<u>3%</u>
<b>Total Receipts From Non-Operating Activities</b>	<b><u>4,309.53</u></b>	<b><u>39,616.76</u></b>	<b><u>38,575.91</u></b>	<b><u>1,040.85</u></b>	<b><u>3%</u></b>

**DISBURSEMENTS**

Non-operating expenses	<u>5,301.05</u>	<u>18,082.18</u>	<u>13,912.51</u>	<u>4,169.67</u>	<u>30%</u>
<b>Total Disbursements From Non-Operating Activities</b>	<b><u>5,301.05</u></b>	<b><u>18,082.18</u></b>	<b><u>13,912.51</u></b>	<b><u>4,169.67</u></b>	<b><u>30%</u></b>

<b>Net Increase (Decrease) in Non-Operating Cash</b>	<b><u>(991.52)</u></b>	<b><u>21,534.58</u></b>	<b><u>24,663.40</u></b>	<b><u>(3,128.82)</u></b>	<b><u>(13%)</u></b>
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<b>Net Increase (Decrease) in Total Cash</b>	<b><u>(168,484.18)</u></b>	<b><u>287,504.71</u></b>	<b><u>1,002,040.56</u></b>	<b><u>(714,535.85)</u></b>	<b><u>71%</u></b>
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Cash in bank at beginning of period	<u>1,274,958.98</u>	<u>818,970.09</u>	<u>815,103.69</u>	<u>3,866.40</u>	
<b>Cash in Bank at End of Period</b>	<b><u>1,106,474.80</u></b>	<b><u>1,106,474.80</u></b>	<b><u>1,817,144.25</u></b>	<b><u>(\$710,669.45)</u></b>	<b><u>(39%)</u></b>

Bank balance June 30, 2025	
Northwest Bank	744,204.15
First Financial Bank	360,003.00
Farmers & Mechanics	<u>2,267.65</u>
Ledger balance June 30, 2025	<u>1,106,474.80</u>

## Notes:

- Purchased inventory  
Inventory purchases are up in 2025 due to increased fiber make ready projects and increased material purchases for storm restoration work.
- Distribution-operations expenses  
Timing of pole test invoices being paid is reason for \$90,000 of the increase in distribution operations expenses.
- Right-of-way tree trimming contractors  
Right-of-way tree trimming contractor costs were higher in 2024 due to bringing in additional contractors to surge production.
- Wages & salaries  
Wages & salaries are up in 2025 due to terminal payouts for 2 retiring employees, normal annual wage increases and a 5.5% increase in overtime hours worked.
- Construction & retirement work in progress  
Contract crews are continuing to bill for work on construction work plan projects as well as fiber make ready projects.
- General plant fixed asset purchases

Network switches/firewall upgrades	\$	97,177.73
Install heatpump-linemen's room	\$	6,784.00
Install/relocate geothermal heatpump	\$	7,200.00
Pole storage rack	\$	5,500.00
2025 Chevrolet Colorado	\$	44,532.24
Guardian Voltage Recorder	\$	5,522.43
- Contributions in aid of construction  
Over \$1.1 million has been received in 2025 for fiber make ready projects.