

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR AUGUST 2024 AND 2025

	August 2025	YTD 2025	YTD 2024	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	4,994,858.35	36,478,051.49	35,263,809.03	1,214,242.46	3%	
Other operating receipts	<u>8,580.86</u>	<u>399,600.88</u>	<u>386,518.00</u>	<u>13,082.88</u>	<u>3%</u>	
Total Receipts From Operating Activities	<u>5,003,439.21</u>	<u>36,877,652.37</u>	<u>35,650,327.03</u>	<u>1,227,325.34</u>	<u>3%</u>	
<u>DISBURSEMENTS</u>						
Power bill	4,749,071.45	21,731,321.80	19,597,262.29	2,134,059.51	11%	
Purchased Inventory	770,486.49	2,694,255.38	1,206,959.82	1,487,295.56	123%	1
Prepayments	3,367.20	83,740.17	74,461.37	9,278.80	12%	
Vehicle operation & maintenance expenses	10,250.06	111,527.00	122,972.67	(11,445.67)	(9%)	
Tax payments	435,840.02	3,509,732.35	3,288,669.15	221,063.20	7%	2
Payroll withholding remittances	40,407.33	387,356.47	346,668.08	40,688.39	12%	
Employee benefits	163,387.74	1,331,615.45	1,280,048.24	51,567.21	4%	
Community fund & charitable contributions	4,670.99	37,732.89	37,945.43	(212.54)	(1%)	
Distribution-operations expenses	60,286.20	567,218.92	446,826.33	120,392.59	27%	3
Maintenance of overhead lines:						
Outage restoration	51.42	87,078.37	141,855.03	(54,776.66)	(39%)	
Equipment maintenance	40,185.00	76,099.53	20,406.01	55,693.52	273%	
Right-of-way mowing	20,541.75	105,348.25	111,523.25	(6,175.00)	(6%)	
Right-of-way supplies	681.84	1,066.72	353.85	712.87	201%	
Right-of-way spraying	47,423.91	134,783.29	49,217.02	85,566.27	174%	
Miscellaneous right-of-way maintenance	2,360.35	13,059.77	5,650.28	7,409.49	131%	
Right-of-way tree trimming contractors	114,667.25	895,048.64	1,617,061.89	(722,013.25)	(45%)	4
Hoosier Heritage Management tree removal/trimming	151,917.52	1,303,431.90	1,339,771.62	(36,339.72)	(3%)	
Other distribution maintenance expenses	12,686.78	51,718.61	24,379.94	27,338.67	112%	
Informational & instructional advertising expenses	3,000.00	37,571.36	28,424.00	9,147.36	32%	
Consumer accounts	43,530.24	444,901.40	431,747.30	13,154.10	3%	
Administrative & general expenses	87,474.60	1,059,283.58	1,102,686.75	(43,403.17)	(4%)	
Wages & salaries	<u>244,253.26</u>	<u>2,211,571.22</u>	<u>2,033,284.82</u>	<u>178,286.40</u>	<u>9%</u>	5
Total Disbursements From Operating Activities	<u>7,006,541.40</u>	<u>36,875,463.07</u>	<u>33,308,175.14</u>	<u>3,567,287.93</u>	<u>11%</u>	
Net Cash Provided (Used) By Operating Activities	<u>(2,003,102.19)</u>	<u>2,189.30</u>	<u>2,342,151.89</u>	<u>(2,339,962.59)</u>	<u>(100%)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>7,500.00</u>	<u>35,296.00</u>	<u>74,556.30</u>	<u>(39,260.30)</u>	<u>(53%)</u>	
Total Receipts From Investing Activities	<u>7,500.00</u>	<u>35,296.00</u>	<u>74,556.30</u>	<u>(39,260.30)</u>	<u>(53%)</u>	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	981,518.15	6,417,687.28	3,679,584.10	2,738,103.18	74%	6
Short term loan to HHM	0.00	90,000.00	0.00	90,000.00	100%	
General plant fixed asset purchases	<u>0.00</u>	<u>166,716.40</u>	<u>371,110.43</u>	<u>(204,394.03)</u>	<u>(55%)</u>	7
Total Disbursements From Investing Activities	<u>981,518.15</u>	<u>6,674,403.68</u>	<u>4,050,694.53</u>	<u>2,623,709.15</u>	<u>65%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(974,018.15)</u>	<u>(6,639,107.68)</u>	<u>(3,976,138.23)</u>	<u>(2,662,969.45)</u>	<u>(67%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	391,162.16	2,273,943.70	824,199.39	1,449,744.31	176%	8
Accident damage reimbursement	9,410.97	55,056.71	38,283.47	16,773.24	44%	
Meter base & scrap wire sales	8,056.13	51,207.86	53,144.23	(1,936.37)	(4%)	
Unclaimed capital credits	380,522.83	380,522.83	188,694.77	191,828.06	102%	
Loan Proceeds	3,000,000.00	7,000,000.00	3,000,000.00	4,000,000.00	133%	9
Memberships issued	<u>25.00</u>	<u>225.00</u>	<u>75.00</u>	<u>150.00</u>	<u>200%</u>	
Total Receipts From Financing Activities	<u>3,789,177.09</u>	<u>9,760,956.10</u>	<u>4,104,396.86</u>	<u>5,656,559.24</u>	<u>138%</u>	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>133,042.63</u>	<u>2,598,472.30</u>	<u>2,294,813.99</u>	<u>303,658.31</u>	<u>13%</u>	
Total Disbursements From Financing Activities	<u>133,042.63</u>	<u>2,598,472.30</u>	<u>2,294,813.99</u>	<u>303,658.31</u>	<u>13%</u>	
Net Cash Provided (Used) By Financing Activities	<u>3,656,134.46</u>	<u>7,162,483.80</u>	<u>1,809,582.87</u>	<u>5,352,900.93</u>	<u>296%</u>	
Net Increase (Decrease) in Operating Cash	<u>679,014.12</u>	<u>525,565.42</u>	<u>175,596.53</u>	<u>349,968.89</u>	<u>199%</u>	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>5,297.60</u>	<u>48,972.18</u>	<u>48,939.27</u>	<u>32.91</u>	<u>0%</u>
Total Receipts From Non-Operating Activities	<u>5,297.60</u>	<u>48,972.18</u>	<u>48,939.27</u>	<u>32.91</u>	<u>0%</u>

DISBURSEMENTS

Non-operating expenses	<u>839.72</u>	<u>23,026.38</u>	<u>16,014.39</u>	<u>7,011.99</u>	<u>44%</u>
Total Disbursements From Non-Operating Activities	<u>839.72</u>	<u>23,026.38</u>	<u>16,014.39</u>	<u>7,011.99</u>	<u>44%</u>

Net Increase (Decrease) in Non-Operating Cash	<u>4,457.88</u>	<u>25,945.80</u>	<u>32,924.88</u>	<u>(6,979.08)</u>	<u>(21%)</u>
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Net Increase (Decrease) in Total Cash	<u>683,472.00</u>	<u>551,511.22</u>	<u>208,521.41</u>	<u>342,989.81</u>	<u>164%</u>
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Cash in bank at beginning of period	<u>687,009.31</u>	<u>818,970.09</u>	<u>815,103.69</u>	<u>3,866.40</u>	
Cash in Bank at End of Period	<u>1,370,481.31</u>	<u>1,370,481.31</u>	<u>1,023,625.10</u>	<u>\$346,856.21</u>	<u>34%</u>

Bank balance August 31, 2025	
Northwest Bank	627,075.55
First Financial Bank	360,003.00
Farmers & Mechanics	<u>383,402.76</u>
Ledger balance August 31, 2025	<u>1,370,481.31</u>

Notes:

- Purchased inventory
Inventory purchases are up in 2025 due to increased fiber make ready projects, increased material purchases for storm restoration work and material purchased for West Gate projects.
- Taxes
Payroll tax disbursements are up in 2025 due to terminal payouts for retiring employees and increased overtime pay.
- Distribution-operations expenses
Timing of pole test invoices being paid is reason for \$90,000 of the increase in distribution operations expenses.
- Right-of-way tree trimming contractors
Right-of-way tree trimming contractor costs were higher in 2024 due to bringing in additional contractors to surge production.
- Wages & salaries
Wages & salaries are up in 2025 due to terminal payouts for 4 retiring employees, normal annual wage increases and a 8.5% increase in overtime hours worked.
- Construction & retirement work in progress
Contract crews are continuing to bill for work on construction work plan projects as well as fiber make ready projects.
- General plant fixed asset purchases

Network switches/firewall upgrades	\$	97,177.73
Install heatpump-linemen's room	\$	6,784.00
Install/relocate geothermal heatpump	\$	7,200.00
Pole storage rack	\$	5,500.00
2025 Chevrolet Colorado	\$	44,532.24
Guardian Voltage Recorder	\$	5,522.43
- Contributions in aid of construction
Over \$1.6 million has been received in 2025 for fiber make ready projects.
- Loan proceeds
UDWI has borrowed \$4 million in May 2025 and \$3 million in August 2025 from CFC.