

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR JANUARY 2025 AND 2026

	January 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES					
<u>RECEIPTS</u>					
Electric energy revenue	5,046,431.41	4,862,368.14	184,063.27	4%	
Other operating receipts	<u>113,518.47</u>	<u>85,082.18</u>	<u>28,436.29</u>	<u>33%</u>	1
Total Receipts From Operating Activities	<u>5,159,949.88</u>	<u>4,947,450.32</u>	<u>212,499.56</u>	<u>4%</u>	
<u>DISBURSEMENTS</u>					
Power bill	1,873,786.56	2,886,469.12	(1,012,682.56)	(35%)	2
Purchased Inventory	160,691.28	128,024.19	32,667.09	26%	
Prepayments	12,326.68	3,195.19	9,131.49	286%	
Vehicle operation & maintenance expenses	16,593.70	18,273.93	(1,680.23)	(9%)	
Tax payments	442,308.82	421,005.97	21,302.85	5%	
Payroll withholding remittances	56,197.50	54,007.62	2,189.88	4%	
Employee benefits	164,410.37	168,775.52	(4,365.15)	(3%)	
Community fund & charitable contributions	4,665.61	4,677.52	(11.91)	(0%)	
Distribution-operations expenses	45,621.80	144,244.21	(98,622.41)	(68%)	3
Maintenance of overhead lines:					
Outage restoration	3,879.11	345.26	3,533.85	1024%	
Equipment maintenance	0.00	2,862.54	(2,862.54)	(100%)	
Right-of-way mowing	34,207.50	5,095.75	29,111.75	571%	
Right-of-way supplies	0.00	169.36	(169.36)	(100%)	
Right-of-way spraying	7,021.28	1,673.84	5,347.44	319%	
Miscellaneous right-of-way maintenance	26.00	2,314.18	(2,288.18)	(99%)	
Right-of-way tree trimming contractors	89,423.09	81,439.12	7,983.97	10%	
Hoosier Heritage Management tree removal/trimming	127,568.15	117,261.82	10,306.33	9%	
Other distribution maintenance expenses	532.35	668.00	(135.65)	(20%)	
Informational & instructional advertising expenses	3,918.49	5,398.00	(1,479.51)	(27%)	
Consumer accounts	50,804.13	50,745.22	58.91	0%	
Administrative & general expenses	114,316.60	91,617.81	22,698.79	25%	
Wages & salaries	<u>237,725.69</u>	<u>237,379.48</u>	<u>346.21</u>	<u>0%</u>	
Total Disbursements From Operating Activities	<u>3,446,024.71</u>	<u>4,425,643.65</u>	<u>(979,618.94)</u>	<u>(22%)</u>	
Net Cash Provided (Used) By Operating Activities	<u>1,713,925.17</u>	<u>521,806.67</u>	<u>1,192,118.50</u>	<u>228%</u>	
CASH FLOWS FROM INVESTING ACTIVITIES					
<u>RECEIPTS</u>					
Investment receipts	<u>12,900.00</u>	<u>400.00</u>	<u>12,500.00</u>	<u>3125%</u>	
Total Receipts From Investing Activities	<u>12,900.00</u>	<u>400.00</u>	<u>12,500.00</u>	<u>3125%</u>	
<u>DISBURSEMENTS</u>					
Construction & retirement work in progress	540,061.88	425,632.62	114,429.26	27%	
General plant fixed asset purchases	<u>298,391.41</u>	<u>0.00</u>	<u>298,391.41</u>	<u>100%</u>	4
Total Disbursements From Investing Activities	<u>838,453.29</u>	<u>425,632.62</u>	<u>412,820.67</u>	<u>97%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(825,553.29)</u>	<u>(425,232.62)</u>	<u>(400,320.67)</u>	<u>(94%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES					
<u>RECEIPTS</u>					
Contributions in aid of construction	21,374.16	653,592.55	(632,218.39)	(97%)	5
Accident damage reimbursement	1,861.41	5,200.00	(3,338.59)	(64%)	
Meter base & scrap wire sales	4,739.03	7,317.28	(2,578.25)	(35%)	
Loan Proceeds	500,000.00	0.00	500,000.00	100%	6
Memberships issued	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>	<u>0%</u>	
Total Receipts From Financing Activities	<u>528,024.60</u>	<u>666,159.83</u>	<u>(138,135.23)</u>	<u>(21%)</u>	

	<u>DISBURSEMENTS</u>			
Long-term debt principal & interest payments	930,071.13	763,324.77	166,746.36	22%
Total Disbursements From Financing Activities	930,071.13	763,324.77	166,746.36	22%
Net Cash Provided (Used) By Financing Activities	(402,046.53)	(97,164.94)	(304,881.59)	314%

Net Increase (Decrease) in Operating Cash	486,325.35	(590.89)	486,916.24	(82404%)
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CASH FLOWS FROM NON-OPERATING ACTIVITIES

	<u>RECEIPTS</u>			
Non-operating receipts	2,988.07	3,546.83	(558.76)	(16%)
Total Receipts From Non-Operating Activities	2,988.07	3,546.83	(558.76)	(16%)

	<u>DISBURSEMENTS</u>			
Non-operating expenses	180.00	189.00	(9.00)	(5%)
Total Disbursements From Non-Operating Activities	180.00	189.00	(9.00)	(5%)

Net Increase (Decrease) in Non-Operating Cash	2,808.07	3,357.83	(549.76)	(16%)
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Net Increase (Decrease) in Total Cash	489,133.42	2,766.94	486,366.48	17578%
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Cash in bank at beginning of period	896,317.74	818,970.09	77,347.65	
Cash in Bank at End of Period	1,385,451.16	821,737.03	\$563,714.13	69%

Bank balance January 31, 2026	
Northwest Bank	1,024,656.99
First Financial Bank	360,003.00
Farmers & Mechanics	<u>791.17</u>
Ledger balance January 31, 2026	<u>1,385,451.16</u>

Notes:

- Other operating receipts
Energy assistance payments increased by almost \$30,000 in 2026.
- Power bill
Power bill payments are down in 2026 due to reducing the prepayment with Hoosier Energy in January 2026.
- Distribution-operations expenses
Timing of pole test invoices being paid is the reason for \$98,000 of the decrease in distribution operations expenses.
- General plant fixed asset purchases

2025 Ford F600 service truck	\$	276,943.82
DR site network switches	\$	21,447.59
- Contributions in aid of construction
Over \$600,000 was received in January 2025 for fiber make ready projects.
- Loan proceeds
UDWI borrowed \$500,000 from the Line of Credit from CFC.