

Utilities District of Western Indiana REMC
Minutes of the Regular Meeting of the Board of Directors
February 23, 2026

The Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation met at the office of the corporation, Bloomfield, IN at 6:30 p.m.

Vice President W. Edward Cullison called the regular session meeting to order.

Mr. Williams gave the invocation.

The following directors reported present:

Todd Carpenter	W. Edward Cullison	Shawn Dugan	Melinda Hendrix (virtual)
David Kirkling	Terry McDaniel	Michael Williams	

Others present were CEO Shane Smith; CFO Michael Sullivan; Director of Member Engagement Britt Miller, Manager of Engineering Johnathan Sutton, Office Manager Lydia Campbell; Amanda Craft of Crafted Communication; Earl Ridlen of LWG CPAs (virtual), and member Richard Nichols.

Mr. Cullison called for additions or corrections to the meeting agenda. Hearing none, Mr. Willaims made a motion to approve the agenda. Mr. Carpenter seconded, and the motion carried.

Mr. Cullison also called for additions or corrections to the minutes of the January 26, 2026, regular session board meeting. Mr. Kirkling made a motion to accept the minutes as presented. Mr. Dugan seconded, and the motion carried.

Earl Ridlen of LWG CPAs was present virtually to offer results and findings from the 2025 annual financial audit. He also provided an independent auditor's report for review.

The next installment of the Board Education Series was given by Ms. Miller. She highlighted the Dispatcher Tier Program. She gave a brief overview of the purpose and focus of the new employee training program.

A copy of Volume I of The Political Current was made available as part of the Legislative Update section of the agenda. Highlights from the report are HB 1210 regarding property tax matters and HB 1002 in reference to utility service disconnections during high heat index periods.

Crafted Communications continues to assist with both traditional and social media communications. She provided an overview of completed and on-going projects.

Departmental reports were made available for review and stand as previously presented. Mr. Miller informed that an offer was made for the Customer Service Representative position. Also, a lunch will be given on March 12, 2026, for employees to celebrate over 300,000 hours worked without incident.

Mr. Sullivan presented the financial reports.

He chose to stand on the Statement of Cash Flows, Income Statement, Balance Sheet, Financial Highlights, 2025 Capital Budget Q4, and 2025 Variance Report Q4 statements as previously presented.

Mr. Smith presented the CEO reports.

He reported on HHM, LLC business. The Board of Directors met on February 18, 2026.

Political Action Committee (ACRE & FORE) contribution information was provided to each director. Contributions are on a voluntary basis and are due back in May.

Mr. Cullison called for review of board policies.

Board Policy No. 501.0 'Line Extension' was presented with revisions suggested by cooperative legal counsel regarding contribution in aid of construction calculations and easement approvals. Mr. McDaniel made a motion to approve the changes to the policy. Mr. Williams seconded, and the motion carried.

All tariff schedules were adjusted accordingly to reflect the proposed 2026 rate increase, as well as updated wording to the 'Facilities Charge' line, now called 'Basic Service Charge'. The Board reviewed the revisions. Mr. McDaniel made a motion to approve. Mr. Carpenter seconded, and the motion carried.

The Wholesale Net Metering Rider "WNM" Distributed Generation Rider "DGR" Schedules was presented for revision. The schedule is reviewed once per year and is applied to excess energy produced by member-owned generation. The tariff rate increased to \$0.04822 per kWh and take effect on April 1, 2026.

The Distributed Generation Rider Schedule "DGR" was also presented for revision. The schedule is reviewed once per year and is applied to excess generated energy intended to be redirected to the distribution grid. The tariff rate increased to \$0.04822 per kWh and take effect on April 1, 2026.

Mr. McDaniel made a motion to approve the two schedules as presented. Mr. Kirkling seconded the motion, and the vote passed.

Mr. Cullison called for individual Director Committee reports.
The Community Fund Committee will meet on March 19, 2026.
The Building & Equipment Committee discussed truck repair costs.

District 2 Director Todd Carpenter reported on updates and events at Hoosier Energy.
The Board of Directors met on February 9, 2026.

Treasurer Michael Williams reported on updates and events at Indiana Electric Cooperative (IEC).
The Board of Directors meets bi-monthly. The last meeting was held on February 18, 2026.

Mr. Cullison extended reminders for upcoming training and meetings.

The next three UDWI REMC board meetings were approved and scheduled for March 23, 2026 and April 27, 2026. The Board discussed the date of the May meeting as Memorial Day falls on the 4th Monday. Mr. Williams made a motion to move the meeting to Tuesday, May 19, 2026. Mr. McDaniel seconded, and the vote passed.

The NRECA PowerXchange & TechAdvantage conference will be held March 6-11, 2026, in Nashville, TN.
Mr. Smith and Mr. Dugan are interested in attending.

With no further business presented, Mr. Cullison adjourned the regular session meeting at 8:31 p.m. to convene into an executive session. The session included Mr. Smith, Mr. Sullivan, and all directors in attendance.
Mr. Cullison officially adjourned the meeting at 9:04 p.m.

APPROVED:

Melinda M. Hendrix, President

Shawn W. Dugan, Secretary