

**UNAUDITED**  
**UTILITIES DISTRICT OF WESTERN INDIANA REMC**  
**STATEMENT OF CASH FLOWS**  
**FOR FEBRUARY 2025 AND 2026**

	February 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
<b><u>RECEIPTS</u></b>						
Electric energy revenue	5,060,453.46	10,106,884.87	10,182,426.03	(75,541.16)	(1%)	
Other operating receipts	<u>140,768.41</u>	<u>254,286.88</u>	<u>134,530.72</u>	<u>119,756.16</u>	<u>89%</u>	1
<b>Total Receipts From Operating Activities</b>	<u>5,201,221.87</u>	<u>10,361,171.75</u>	<u>10,316,956.75</u>	<u>44,215.00</u>	<u>0%</u>	
<b><u>DISBURSEMENTS</u></b>						
Power bill	0.00	1,873,786.56	6,245,553.17	(4,371,766.61)	(70%)	2
Purchased Inventory	376,321.74	537,013.02	279,357.58	257,655.44	92%	3
Prepayments	63,515.81	75,842.49	46,422.58	29,419.91	63%	
Vehicle operation & maintenance expenses	26,298.28	42,891.98	27,167.08	15,724.90	58%	
Tax payments	486,941.21	929,250.03	899,174.68	30,075.35	3%	
Payroll withholding remittances	38,910.71	95,108.21	97,977.02	(2,868.81)	(3%)	
Employee benefits	169,285.23	333,695.60	335,506.87	(1,811.27)	(1%)	
Community fund & charitable contributions	4,685.16	9,350.77	9,341.67	9.10	0%	
Distribution-operations expenses	36,373.03	81,994.83	186,031.29	(104,036.46)	(56%)	4
Maintenance of overhead lines:						
Outage restoration	215.76	4,094.87	902.76	3,192.11	354%	
Equipment maintenance	4,160.16	4,160.16	5,887.62	(1,727.46)	(29%)	
Right-of-way mowing	15,804.25	50,011.75	19,793.75	30,218.00	153%	
Right-of-way supplies	0.00	0.00	169.36	(169.36)	(100%)	
Right-of-way spraying	4,577.40	11,598.68	3,407.46	8,191.22	240%	
Miscellaneous right-of-way maintenance	2,339.89	2,365.89	2,414.18	(48.29)	(2%)	
Right-of-way tree trimming contractors	86,219.32	175,642.41	192,554.47	(16,912.06)	(9%)	
Hoosier Heritage Management tree removal/trimming	86,550.20	214,118.35	287,383.25	(73,264.90)	(25%)	
Other distribution maintenance expenses	2,951.37	3,483.72	6,946.21	(3,462.49)	(50%)	
Informational & instructional advertising expenses	5,499.26	9,417.75	12,779.35	(3,361.60)	(26%)	
Consumer accounts	46,234.88	97,039.01	96,567.31	471.70	0%	
Administrative & general expenses	152,773.70	267,090.30	230,383.34	36,706.96	16%	
Wages & salaries	<u>232,677.36</u>	<u>470,403.05</u>	<u>463,936.08</u>	<u>6,466.97</u>	<u>1%</u>	
<b>Total Disbursements From Operating Activities</b>	<u>1,842,334.72</u>	<u>5,288,359.43</u>	<u>9,449,657.08</u>	<u>(4,161,297.65)</u>	<u>(44%)</u>	
<b>Net Cash Provided (Used) By Operating Activities</b>	<u>3,358,887.15</u>	<u>5,072,812.32</u>	<u>867,299.67</u>	<u>4,205,512.65</u>	<u>485%</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
<b><u>RECEIPTS</u></b>						
Investment receipts	<u>25,000.00</u>	<u>37,900.00</u>	<u>400.00</u>	<u>37,500.00</u>	<u>9375%</u>	
<b>Total Receipts From Investing Activities</b>	<u>25,000.00</u>	<u>37,900.00</u>	<u>400.00</u>	<u>37,500.00</u>	<u>9375%</u>	
<b><u>DISBURSEMENTS</u></b>						
Construction & retirement work in progress	711,233.63	1,251,295.51	772,568.70	478,726.81	62%	
Short term loan to HHM	130,000.00	130,000.00	0.00	130,000.00	100%	
General plant fixed asset purchases	<u>0.00</u>	<u>298,391.41</u>	<u>97,177.73</u>	<u>201,213.68</u>	<u>100%</u>	5
<b>Total Disbursements From Investing Activities</b>	<u>841,233.63</u>	<u>1,679,686.92</u>	<u>869,746.43</u>	<u>809,940.49</u>	<u>93%</u>	
<b>Net Cash Provided (Used) By Investing Activities</b>	<u>(816,233.63)</u>	<u>(1,641,786.92)</u>	<u>(869,346.43)</u>	<u>(772,440.49)</u>	<u>(89%)</u>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
<b><u>RECEIPTS</u></b>						
Contributions in aid of construction	248,538.56	269,912.72	1,133,954.21	(864,041.49)	(76%)	6
Accident damage reimbursement	16,548.10	18,409.51	5,411.00	12,998.51	240%	
Meter base & scrap wire sales	6,673.18	11,412.21	13,177.65	(1,765.44)	(13%)	
Loan Proceeds	0.00	500,000.00	0.00	500,000.00	100%	7
Memberships issued	<u>0.00</u>	<u>50.00</u>	<u>75.00</u>	<u>(25.00)</u>	<u>(33%)</u>	
<b>Total Receipts From Financing Activities</b>	<u>271,759.84</u>	<u>799,784.44</u>	<u>1,152,617.86</u>	<u>(352,833.42)</u>	<u>(31%)</u>	
<b><u>DISBURSEMENTS</u></b>						
Long-term debt principal & interest payments	<u>133,042.62</u>	<u>1,063,113.75</u>	<u>896,367.41</u>	<u>166,746.34</u>	<u>19%</u>	
<b>Total Disbursements From Financing Activities</b>	<u>133,042.62</u>	<u>1,063,113.75</u>	<u>896,367.41</u>	<u>166,746.34</u>	<u>19%</u>	
<b>Net Cash Provided (Used) By Financing Activities</b>	<u>138,717.22</u>	<u>(263,329.31)</u>	<u>256,250.45</u>	<u>(519,579.76)</u>	<u>(203%)</u>	
<b>Net Increase (Decrease) in Operating Cash</b>	<u>2,681,370.74</u>	<u>3,167,696.09</u>	<u>254,203.69</u>	<u>2,913,492.40</u>	<u>1146%</u>	

**CASH FLOWS FROM NON-OPERATING ACTIVITIES**

**RECEIPTS**

Non-operating receipts	<u>3,426.02</u>	<u>6,414.09</u>	<u>8,023.83</u>	<u>(1,609.74)</u>	<u>(20%)</u>
<b>Total Receipts From Non-Operating Activities</b>	<b><u>3,426.02</u></b>	<b><u>6,414.09</u></b>	<b><u>8,023.83</u></b>	<b><u>(1,609.74)</u></b>	<b><u>(20%)</u></b>

**DISBURSEMENTS**

Non-operating expenses	<u>180.00</u>	<u>360.00</u>	<u>378.00</u>	<u>(18.00)</u>	<u>(5%)</u>
<b>Total Disbursements From Non-Operating Activities</b>	<b><u>180.00</u></b>	<b><u>360.00</u></b>	<b><u>378.00</u></b>	<b><u>(18.00)</u></b>	<b><u>(5%)</u></b>

<b>Net Increase (Decrease) in Non-Operating Cash</b>	<b><u>3,246.02</u></b>	<b><u>6,054.09</u></b>	<b><u>7,645.83</u></b>	<b><u>(1,591.74)</u></b>	<b><u>(21%)</u></b>
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<b>Net Increase (Decrease) in Total Cash</b>	<b><u>2,684,616.76</u></b>	<b><u>3,173,750.18</u></b>	<b><u>261,849.52</u></b>	<b><u>2,911,900.66</u></b>	<b><u>1112%</u></b>
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Cash in bank at beginning of period	<u>1,385,451.16</u>	<u>896,317.74</u>	<u>818,970.09</u>	<u>77,347.65</u>	
<b>Cash in Bank at End of Period</b>	<b><u>4,070,067.92</u></b>	<b><u>4,070,067.92</u></b>	<b><u>1,080,819.61</u></b>	<b><u>\$2,989,248.31</u></b>	<b><u>277%</u></b>

Bank balance February 28, 2026	
Northwest Bank	<u>3,709,017.22</u>
First Financial Bank	<u>360,003.00</u>
Farmers & Mechanics	<u>1,047.70</u>
Ledger balance February 28, 2026	<u>4,070,067.92</u>

Notes:

- Other operating receipts  
Energy assistance payments increased by \$69,000 and received \$39,000 in deferred compensation payout in 2026.
- Power bill  
Power bill payments are down in 2026 due to reducing the prepayment with Hoosier Energy and paying to paying the power bill on the due date of March 2, 2026.
- Purchased inventory  
Purchased inventory increased in 2026 due to fiber make ready projects.
- Distribution-operations expenses  
Timing of pole test invoices being paid is the reason for \$89,000 of the decrease in distribution operations expenses.
- General plant fixed asset purchases

2025 Ford F600 service truck	\$	276,943.82
DR site network switches	\$	21,447.59
- Contributions in aid of construction  
Over \$1,000,000 was received in the first 2 months of 2025 for fiber make ready projects.
- Loan proceeds  
UDWI borrowed \$500,000 from the Line of Credit from CFC.