

Utilities District of Western Indiana REMC
Minutes of the Regular Meeting of the Board of Directors
March 23, 2026

The Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation met at the office of the corporation, Bloomfield, IN at 6:30 p.m.

President Melinda M Hendrix called the regular session meeting to order.

Mr. Cullison gave the invocation.

The following directors reported present:

Todd Carpenter	W. Edward Cullison	Shawn Dugan
Melinda Hendrix	David Kirkling	Michael Williams (virtual)

Others present were CEO Shane Smith; CFO Michael Sullivan; Director of Member Engagement Britt Miller, Manager of Engineering Johnathan Sutton; Office Manager Lydia Campbell; Amanda Craft of Crafted Communication (virtual); Hoosier Energy President & CEO Donna Walker; Hoosier Energy Exec VP & COO Rob Horton; and member Richard Nichols.

Ms. Hendrix called for additions or corrections to the meeting agenda. Hearing none, Mr. Cullison made a motion to approve the agenda. Mr. Dugan seconded, and the motion carried.

Ms. Hendrix also called for additions or corrections to the minutes of the February 23, 2026, regular session board meeting. Mr. Dugan made a motion to accept the minutes as presented. Mr. Kirkling seconded, and the motion carried.

Continuing the Board Education Series, guest speakers Hoosier Energy CEO Donna Walker and Executive VP & COO Rob Horton presented their annual member cooperative report on trending topics affecting the electric industry.

In legislative news, a letter from Indiana Electric Cooperatives regarding updates on House bills and acts was offered as an information resource.

Crafted Communications continues to assist with both traditional and social media communications. She provided an overview of completed and on-going projects.

Departmental reports were made available for review and stand as previously presented. Ms. Miller informed that Savannah Krueger was hired to fill the open Customer Service Representative position, Gary Frye was promoted to Tier 3 Dispatcher, and Zane Anderson will advance to the 3rd-year apprentice level.

Mr. Sullivan presented the financial reports.

He chose to stand on the Statement of Cash Flows, Income Statement, and Balance Sheet as previously presented. He reviewed items from the Financial Highlights report. UDWI made a short-term loan with HHM to cover operating costs and bucket truck purchase. Effects of fiber make-ready costs continue. Operating revenue is steady showing 6.5% increase over a 5-year average.

Mr. Sullivan also presented the quarterly Appendix A Rate Adjustment Schedule was presented for approval by the Board. The appendix shows the PCA Tracker rate for member billings effective from April 1, 2026 through June 30, 2026. The new rate calculation is \$.00153 per kWh. Mr. Carpenter made a motion to accept and approve the new rate. Mr. Cullison seconded, and the motion carried.

Mr. Smith presented the CEO reports.

He reported on HHM, LLC business. The Board of Directors met on March 18, 2026.

Ms. Hendrix called for review of board policies.

Board Policy No. 106.0 'Prepaid Service' was presented with revisions suggested by managers and cooperative legal counsel regarding the minimum fees to restore service after disconnection. Mr. Cullison made a motion to approve the changes to the policy. Mr. Dugan seconded, and the motion carried.

Board Policy No. 106.1 'Electric Service Metering' was presented with revisions suggested by managers and cooperative legal counsel regarding the use and installation of technologically advanced metering devices. Mr. Carpenter made a motion to approve the changes to the policy. Mr. Kirkling seconded, and the motion carried.

Ms. Hendrix called for individual Director Committee reports.

The Community Fund Committee met on March 19, 2026. They approved grants for 11 out of 20 applicants for a total of \$20,367.00 awarded this quarter.

District 2 Director Todd Carpenter reported on updates and events at Hoosier Energy. The Managers Association met on February 25, 2026.

Treasurer Michael Williams reported on updates and events at Indiana Electric Cooperative (IEC). The Board of Directors meets bi-monthly. The next meeting is scheduled for April 15, 2026.

Ms. Hendrix extended reminders for upcoming training and meetings.

The next three UDWI REMC board meetings were approved and scheduled for April 27, 2026, Tuesday, May 19, 2026, and June 22, 2026.

The Hoosier Energy Annual Meeting is scheduled for April 8, 2026 at the French Lick Conference Center. Mr. Carpenter, Mr. Cullison, and Mr. Sullivan will attend.

The UDWI REMC 2026 Annual Meeting of Members is scheduled for April 22, 2026 at the cooperative headquarters in the main building garage. The Board of Directors election and voting opened today.

With no further business presented and an executive session not required, Ms. Hendrix adjourned the regular session meeting at 8:28 p.m.

APPROVED:

Melinda M. Hendrix, President

Shawn W. Dugan, Secretary