

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR MARCH 2025 AND 2026

	March 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	5,777,879.30	15,884,764.17	15,468,125.91	416,638.26	3%	
Other operating receipts	<u>22,588.67</u>	<u>276,875.55</u>	<u>204,978.80</u>	<u>71,896.75</u>	<u>35%</u>	1
Total Receipts From Operating Activities	<u>5,800,467.97</u>	<u>16,161,639.72</u>	<u>15,673,104.71</u>	<u>488,535.01</u>	<u>3%</u>	
<u>DISBURSEMENTS</u>						
Power bill	6,386,995.87	8,260,782.43	9,125,609.29	(864,826.86)	(9%)	2
Purchased Inventory	246,815.11	783,828.13	757,102.28	26,725.85	4%	
Prepayments	57,737.99	133,580.48	66,973.17	66,607.31	99%	3
Vehicle operation & maintenance expenses	14,721.40	57,613.38	45,095.76	12,517.62	28%	
Tax payments	414,314.18	1,343,564.21	1,334,848.07	8,716.14	1%	
Payroll withholding remittances	38,580.18	133,688.39	142,344.32	(8,655.93)	(6%)	
Employee benefits	161,980.16	495,675.76	501,584.24	(5,908.48)	(1%)	
Community fund & charitable contributions	5,202.10	14,552.87	14,369.79	183.08	1%	
Distribution-operations expenses	84,858.98	166,853.81	215,681.54	(48,827.73)	(23%)	4
Maintenance of overhead lines:						
Outage restoration	0.00	4,094.87	9,301.12	(5,206.25)	(56%)	
Equipment maintenance	20,985.20	25,145.36	6,622.71	18,522.65	280%	
Right-of-way mowing	6,973.75	56,985.50	29,135.50	27,850.00	96%	
Right-of-way supplies	123.98	123.98	184.30	(60.32)	(33%)	
Right-of-way spraying	1,720.50	13,319.18	3,855.81	9,463.37	245%	
Miscellaneous right-of-way maintenance	747.57	3,113.46	3,031.89	81.57	3%	
Right-of-way tree trimming contractors	109,897.78	285,540.19	283,570.95	1,969.24	1%	
Hoosier Heritage Management tree removal/trimming	128,672.93	342,791.28	446,663.32	(103,872.04)	(23%)	
Other distribution maintenance expenses	9,764.83	13,248.55	10,381.37	2,867.18	28%	
Informational & instructional advertising expenses	500.00	9,917.75	15,597.19	(5,679.44)	(36%)	
Consumer accounts	59,977.35	157,016.36	118,952.70	38,063.66	32%	5
Administrative & general expenses	124,420.69	391,510.99	337,166.51	54,344.48	16%	5
Wages & salaries	<u>239,424.97</u>	<u>709,828.02</u>	<u>747,077.07</u>	<u>(37,249.05)</u>	<u>(5%)</u>	
Total Disbursements From Operating Activities	<u>8,114,415.52</u>	<u>13,402,774.95</u>	<u>14,215,148.90</u>	<u>(812,373.95)</u>	<u>(6%)</u>	
Net Cash Provided (Used) By Operating Activities	<u>(2,313,947.55)</u>	<u>2,758,864.77</u>	<u>1,457,955.81</u>	<u>1,300,908.96</u>	<u>89%</u>	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>7,702.00</u>	<u>45,602.00</u>	<u>5,296.00</u>	<u>40,306.00</u>	<u>761%</u>	
Total Receipts From Investing Activities	<u>7,702.00</u>	<u>45,602.00</u>	<u>5,296.00</u>	<u>40,306.00</u>	<u>761%</u>	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	754,411.80	2,005,707.31	1,555,585.04	450,122.27	29%	
Short term loan to HHM	40,000.00	170,000.00	0.00	170,000.00	100%	
General plant fixed asset purchases	0.00	<u>298,391.41</u>	<u>97,177.73</u>	<u>201,213.68</u>	<u>100%</u>	6
Total Disbursements From Investing Activities	<u>794,411.80</u>	<u>2,474,098.72</u>	<u>1,652,762.77</u>	<u>821,335.95</u>	<u>50%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(786,709.80)</u>	<u>(2,428,496.72)</u>	<u>(1,647,466.77)</u>	<u>(781,029.95)</u>	<u>(47%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	311,452.79	581,365.51	1,276,331.97	(694,966.46)	(54%)	7
Accident damage reimbursement	5,574.54	23,984.05	23,437.35	546.70	2%	
Meter base & scrap wire sales	4,222.57	15,634.78	17,904.32	(2,269.54)	(13%)	
Loan Proceeds	0.00	500,000.00	0.00	500,000.00	100%	8
Memberships issued	<u>25.00</u>	<u>75.00</u>	<u>125.00</u>	<u>(50.00)</u>	<u>(40%)</u>	
Total Receipts From Financing Activities	<u>321,274.90</u>	<u>1,121,059.34</u>	<u>1,317,798.64</u>	<u>(196,739.30)</u>	<u>(15%)</u>	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>4,595.89</u>	<u>1,067,709.64</u>	<u>896,367.41</u>	<u>166,746.34</u>	<u>19%</u>	
Total Disbursements From Financing Activities	<u>4,595.89</u>	<u>1,067,709.64</u>	<u>896,367.41</u>	<u>171,342.23</u>	<u>19%</u>	
Net Cash Provided (Used) By Financing Activities	<u>316,679.01</u>	<u>53,349.70</u>	<u>421,431.23</u>	<u>(368,081.53)</u>	<u>(87%)</u>	
Net Increase (Decrease) in Operating Cash	<u>(2,783,978.34)</u>	<u>383,717.75</u>	<u>231,920.27</u>	<u>151,797.48</u>	<u>65%</u>	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>6,977.30</u>	<u>13,391.39</u>	<u>13,159.51</u>	<u>231.88</u>	<u>2%</u>
Total Receipts From Non-Operating Activities	<u>6,977.30</u>	<u>13,391.39</u>	<u>13,159.51</u>	<u>231.88</u>	<u>2%</u>

DISBURSEMENTS

Non-operating expenses	<u>175.50</u>	<u>535.50</u>	<u>8,298.95</u>	<u>(7,763.45)</u>	<u>(94%)</u>
Total Disbursements From Non-Operating Activities	<u>175.50</u>	<u>535.50</u>	<u>8,298.95</u>	<u>(7,763.45)</u>	<u>(94%)</u>

Net Increase (Decrease) in Non-Operating Cash	<u>6,801.80</u>	<u>12,855.89</u>	<u>4,860.56</u>	<u>7,995.33</u>	<u>164%</u>
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Net Increase (Decrease) in Total Cash	<u>(2,777,176.54)</u>	<u>396,573.64</u>	<u>236,780.83</u>	<u>159,792.81</u>	<u>67%</u>
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Cash in bank at beginning of period	<u>4,070,067.92</u>	<u>896,317.74</u>	<u>818,970.09</u>	<u>77,347.65</u>	
Cash in Bank at End of Period	<u>1,292,891.38</u>	<u>1,292,891.38</u>	<u>1,055,750.92</u>	<u>\$237,140.46</u>	<u>22%</u>

Bank balance March 31, 2026	
Northwest Bank	931,549.59
First Financial Bank	360,003.00
Farmers & Mechanics	<u>1,338.79</u>
Ledger balance March 31, 2026	<u>1,292,891.38</u>

Notes:

- Other operating receipts
Energy assistance payments increased by \$61,000 and received \$39,000 in deferred compensation payout in 2026.
- Power bill
Power bill payments are down in 2026 due to reducing the prepayment with Hoosier Energy.
- Prepayments
Prepayments are up in 2026 due to classifying more 12-36 month maintenance agreements as prepayments. The classification change allows us to spread the cost over the term of the agreement.
- Distribution-operations expenses
Timing of pole test invoices being paid is the reason for the decrease in distribution operations expenses.
- Consumer accounts & Administrative & general expenses
Consumer accounts and administrative and general expenses are up compared to 2025 due to a timing issue when a payment was made in 2025.
- General plant fixed asset purchases

2025 Ford F600 service truck	\$	276,943.82
DR site network switches	\$	21,447.59
- Contributions in aid of construction
Over \$1.1 million was received in the first 3 months of 2025 for fiber make ready projects.
- Loan proceeds
UDWI borrowed \$500,000 from the Line of Credit from CFC.