

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR APRIL 2025 AND 2026

	April 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	4,454,365.23	20,339,129.40	19,737,591.31	601,538.09	3%	
Other operating receipts	<u>38,143.55</u>	<u>315,019.10</u>	<u>271,462.94</u>	<u>43,556.16</u>	<u>16%</u>	1
Total Receipts From Operating Activities	<u>4,492,508.78</u>	<u>20,654,148.50</u>	<u>20,009,054.25</u>	<u>645,094.25</u>	<u>3%</u>	
<u>DISBURSEMENTS</u>						
Power bill	4,721,291.59	12,982,074.02	10,372,247.69	2,609,826.33	25%	2
Purchased Inventory	346,742.45	1,130,570.58	974,622.61	155,947.97	16%	
Prepayments	4,137.59	137,718.07	70,241.56	67,476.51	96%	3
Vehicle operation & maintenance expenses	11,039.08	68,652.46	64,250.09	4,402.37	7%	
Tax payments	368,499.66	1,712,063.87	1,733,806.43	(21,742.56)	(1%)	
Payroll withholding remittances	41,581.77	175,270.16	186,716.96	(11,446.80)	(6%)	
Employee benefits	171,497.57	667,173.33	662,093.10	5,080.23	1%	
Community fund & charitable contributions	4,689.70	19,242.57	19,063.78	178.79	1%	
Distribution-operations expenses	32,536.68	199,390.49	271,228.77	(71,838.28)	(26%)	4
Maintenance of overhead lines:						
Outage restoration	55.69	4,150.56	18,043.37	(13,892.81)	(77%)	
Equipment maintenance	551.46	25,696.82	29,909.66	(4,212.84)	(14%)	
Right-of-way mowing	17,137.00	74,122.50	36,069.50	38,053.00	106%	
Right-of-way supplies	0.00	123.98	184.30	(60.32)	(33%)	
Right-of-way spraying	304.00	13,623.18	5,798.66	7,824.52	135%	
Miscellaneous right-of-way maintenance	293.07	3,406.53	4,091.23	(684.70)	(17%)	
Right-of-way tree trimming contractors	178,714.32	464,254.51	391,744.15	72,510.36	19%	
Hoosier Heritage Management tree removal/trimming	248,742.09	591,533.37	619,796.39	(28,263.02)	(5%)	
Other distribution maintenance expenses	9,591.13	22,839.68	16,186.82	6,652.86	41%	
Informational & instructional advertising expenses	3,100.00	13,017.75	19,697.19	(6,679.44)	(34%)	
Consumer accounts	49,495.33	206,511.69	207,921.13	(1,409.44)	(1%)	
Administrative & general expenses	95,883.98	487,394.97	481,933.67	5,461.30	1%	
Wages & salaries	<u>246,376.09</u>	<u>956,204.11</u>	<u>1,035,777.18</u>	<u>(79,573.07)</u>	<u>(8%)</u>	5
Total Disbursements From Operating Activities	<u>6,552,260.25</u>	<u>19,955,035.20</u>	<u>17,221,424.24</u>	<u>2,733,610.96</u>	<u>16%</u>	
Net Cash Provided (Used) By Operating Activities	<u>(2,059,751.47)</u>	<u>699,113.30</u>	<u>2,787,630.01</u>	<u>(2,088,516.71)</u>	<u>(75%)</u>	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>25,000.00</u>	<u>70,602.00</u>	<u>5,296.00</u>	<u>65,306.00</u>	<u>1233%</u>	
Total Receipts From Investing Activities	<u>25,000.00</u>	<u>70,602.00</u>	<u>5,296.00</u>	<u>65,306.00</u>	<u>1233%</u>	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	888,705.51	2,894,412.82	2,115,788.61	778,624.21	37%	
Short term loan to HHM	0.00	170,000.00	90,000.00	80,000.00	100%	
General plant fixed asset purchases	<u>65,780.57</u>	<u>364,171.98</u>	<u>116,661.73</u>	<u>247,510.25</u>	<u>212%</u>	6
Total Disbursements From Investing Activities	<u>954,486.08</u>	<u>3,428,584.80</u>	<u>2,322,450.34</u>	<u>1,106,134.46</u>	<u>48%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(929,486.08)</u>	<u>(3,357,982.80)</u>	<u>(2,317,154.34)</u>	<u>(1,040,828.46)</u>	<u>(45%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	248,264.83	829,630.34	1,354,968.51	(525,338.17)	(39%)	7
Accident damage reimbursement	0.00	23,984.05	31,260.09	(7,276.04)	(23%)	
Meter base & scrap wire sales	4,410.94	20,045.72	25,658.06	(5,612.34)	(22%)	
Loan Proceeds	4,000,000.00	4,500,000.00	0.00	4,500,000.00	100%	8
Memberships issued	<u>75.00</u>	<u>150.00</u>	<u>125.00</u>	<u>25.00</u>	<u>20%</u>	
Total Receipts From Financing Activities	<u>4,252,750.77</u>	<u>5,373,810.11</u>	<u>1,412,011.66</u>	<u>3,961,798.45</u>	<u>281%</u>	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>930,087.03</u>	<u>1,997,796.67</u>	<u>1,659,546.77</u>	<u>338,249.90</u>	<u>20%</u>	
Total Disbursements From Financing Activities	<u>930,087.03</u>	<u>1,997,796.67</u>	<u>1,659,546.77</u>	<u>338,249.90</u>	<u>20%</u>	
Net Cash Provided (Used) By Financing Activities	<u>3,322,663.74</u>	<u>3,376,013.44</u>	<u>(247,535.11)</u>	<u>3,623,548.55</u>	<u>(1464%)</u>	
Net Increase (Decrease) in Operating Cash	<u>333,426.19</u>	<u>717,143.94</u>	<u>222,940.56</u>	<u>494,203.38</u>	<u>222%</u>	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>18,227.14</u>	<u>31,618.53</u>	<u>30,568.53</u>	<u>1,050.00</u>	<u>3%</u>
Total Receipts From Non-Operating Activities	<u>18,227.14</u>	<u>31,618.53</u>	<u>30,568.53</u>	<u>1,050.00</u>	<u>3%</u>

DISBURSEMENTS

Non-operating expenses	<u>7,759.33</u>	<u>8,294.83</u>	<u>10,858.80</u>	<u>(2,563.97)</u>	<u>(24%)</u>
Total Disbursements From Non-Operating Activities	<u>7,759.33</u>	<u>8,294.83</u>	<u>10,858.80</u>	<u>(2,563.97)</u>	<u>(24%)</u>

Net Increase (Decrease) in Non-Operating Cash	<u>10,467.81</u>	<u>23,323.70</u>	<u>19,709.73</u>	<u>3,613.97</u>	<u>18%</u>
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Net Increase (Decrease) in Total Cash	<u>343,894.00</u>	<u>740,467.64</u>	<u>242,650.29</u>	<u>497,817.35</u>	<u>205%</u>
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Cash in bank at beginning of period	<u>1,292,891.38</u>	<u>896,317.74</u>	<u>818,970.09</u>	<u>77,347.65</u>	
Cash in Bank at End of Period	<u>1,636,785.38</u>	<u>1,636,785.38</u>	<u>1,061,620.38</u>	<u>\$575,165.00</u>	<u>54%</u>

Bank balance April 30, 2026	
Northwest Bank	1,275,225.98
First Financial Bank	360,003.00
Farmers & Mechanics	<u>1,556.40</u>
Ledger balance April 30, 2026	<u>1,636,785.38</u>

Notes:

- Other operating receipts
Energy assistance payments increased by \$58,000 and received \$39,000 in deferred compensation payout in 2026.
- Power bill
Power bill payments are up in 2026 due to increasing the prepayment with Hoosier Energy.
- Prepayments
Prepayments are up in 2026 due to classifying more 12-36 month maintenance agreements as prepayments. The classification change allows us to spread the cost over the term of the agreement.
- Distribution-operations expenses
Timing of pole test invoices being paid is the reason for the decrease in distribution operations expenses.
- Wages & salaries
Wages & salaries are down from 2025 due to terminal payouts made to retiree's in early 2025.
- General plant fixed asset purchases

2025 Ford F600 service truck	\$	276,943.82
DR site network switches	\$	21,447.59
2026 Ford F150	\$	65,780.57
- Contributions in aid of construction
Over \$1.1 million was received in the first 4 months of 2025 for fiber make ready projects.
- Loan proceeds
UDWI rolled the \$500,000 Line of Credit balance into long term financing and received an additional \$4,000,000 for capital projects from CFC.