

**UNAUDITED**  
**UTILITIES DISTRICT OF WESTERN INDIANA REMC**  
**STATEMENT OF CASH FLOWS**  
**FOR MAY 2025 AND 2026**

	May 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
<b><u>RECEIPTS</u></b>						
Electric energy revenue	3,759,389.88	24,098,519.28	23,524,400.99	574,118.29	2%	
Other operating receipts	<u>8,769.48</u>	<u>323,788.58</u>	<u>359,722.84</u>	<u>(35,934.26)</u>	<u>(10%)</u>	
<b>Total Receipts From Operating Activities</b>	<u>3,768,159.36</u>	<u>24,422,307.86</u>	<u>23,884,123.83</u>	<u>538,184.03</u>	<u>2%</u>	
<b><u>DISBURSEMENTS</u></b>						
Power bill	2,055,243.95	15,037,317.97	14,961,722.14	75,595.83	1%	
Purchased Inventory	413,320.49	1,543,891.07	1,192,264.48	351,626.59	29%	
Prepayments	132,167.41	269,885.48	73,414.77	196,470.71	268%	1
Vehicle operation & maintenance expenses	10,490.15	79,142.61	75,586.46	3,556.15	5%	
Tax payments	525,633.42	2,237,697.29	2,313,101.16	(75,403.87)	(3%)	
Payroll withholding remittances	52,403.60	227,673.76	249,817.19	(22,143.43)	(9%)	
Employee benefits	161,493.29	828,666.62	834,109.65	(5,443.03)	(1%)	
Community fund & charitable contributions	4,698.22	23,940.79	23,729.02	211.77	1%	
Distribution-operations expenses	36,096.76	235,487.25	393,129.26	(157,642.01)	(40%)	2
Maintenance of overhead lines:						
Outage restoration	4,327.60	8,478.16	21,325.15	(12,846.99)	(60%)	
Equipment maintenance	0.00	25,696.82	29,909.66	(4,212.84)	(14%)	
Right-of-way mowing	12,736.75	86,859.25	41,221.75	45,637.50	111%	
Right-of-way supplies	0.00	123.98	184.30	(60.32)	(33%)	
Right-of-way spraying	1,102.00	14,725.18	8,436.33	6,288.85	75%	
Miscellaneous right-of-way maintenance	15,532.31	18,938.84	5,495.88	13,442.96	245%	
Right-of-way tree trimming contractors	110,586.82	574,841.33	558,222.60	16,618.73	3%	
Hoosier Heritage Management tree removal/trimming	190,389.71	781,923.08	827,332.95	(45,409.87)	(5%)	
Other distribution maintenance expenses	388.00	23,227.68	29,050.55	(5,822.87)	(20%)	
Informational & instructional advertising expenses	1,300.00	14,317.75	22,552.96	(8,235.21)	(37%)	
Consumer accounts	102,449.99	308,961.68	295,764.05	13,197.63	4%	
Administrative & general expenses	89,505.43	576,900.40	648,264.38	(71,363.98)	(11%)	3
Wages & salaries	<u>360,016.59</u>	<u>1,316,220.70</u>	<u>1,420,936.71</u>	<u>(104,716.01)</u>	<u>(7%)</u>	4
<b>Total Disbursements From Operating Activities</b>	<u>4,279,882.49</u>	<u>24,234,917.69</u>	<u>24,025,571.40</u>	<u>209,346.29</u>	<u>1%</u>	
<b>Net Cash Provided (Used) By Operating Activities</b>	<u>(511,723.13)</u>	<u>187,390.17</u>	<u>(141,447.57)</u>	<u>328,837.74</u>	<u>(232%)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
<b><u>RECEIPTS</u></b>						
Investment receipts	<u>14,000.00</u>	<u>84,602.00</u>	<u>12,796.00</u>	<u>71,806.00</u>	<u>561%</u>	
<b>Total Receipts From Investing Activities</b>	<u>14,000.00</u>	<u>84,602.00</u>	<u>12,796.00</u>	<u>71,806.00</u>	<u>561%</u>	
<b><u>DISBURSEMENTS</u></b>						
Construction & retirement work in progress	871,931.15	3,766,343.97	3,141,196.81	625,147.16	20%	
Short term loan to HHM	0.00	170,000.00	90,000.00	80,000.00	100%	
General plant fixed asset purchases	<u>252,581.11</u>	<u>616,753.09</u>	<u>161,193.97</u>	<u>455,559.12</u>	<u>283%</u>	5
<b>Total Disbursements From Investing Activities</b>	<u>1,124,512.26</u>	<u>4,553,097.06</u>	<u>3,392,390.78</u>	<u>1,160,706.28</u>	<u>34%</u>	
<b>Net Cash Provided (Used) By Investing Activities</b>	<u>(1,110,512.26)</u>	<u>(4,468,495.06)</u>	<u>(3,379,594.78)</u>	<u>(1,088,900.28)</u>	<u>(32%)</u>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
<b><u>RECEIPTS</u></b>						
Contributions in aid of construction	1,400,493.77	2,230,124.11	1,549,877.24	680,246.87	44%	6
Accident damage reimbursement	3,256.67	27,240.72	31,410.09	(4,169.37)	(13%)	
Meter base & scrap wire sales	6,409.54	26,455.26	32,614.58	(6,159.32)	(19%)	
Loan Proceeds	0.00	4,500,000.00	4,000,000.00	500,000.00	100%	7
Memberships issued	<u>0.00</u>	<u>150.00</u>	<u>150.00</u>	<u>0.00</u>	<u>0%</u>	
<b>Total Receipts From Financing Activities</b>	<u>1,410,159.98</u>	<u>6,783,970.09</u>	<u>5,614,051.91</u>	<u>1,169,918.18</u>	<u>21%</u>	
<b><u>DISBURSEMENTS</u></b>						
Long-term debt principal & interest payments	<u>0.00</u>	<u>1,997,796.67</u>	<u>1,659,546.77</u>	<u>338,249.90</u>	<u>20%</u>	
<b>Total Disbursements From Financing Activities</b>	<u>0.00</u>	<u>1,997,796.67</u>	<u>1,659,546.77</u>	<u>338,249.90</u>	<u>20%</u>	
<b>Net Cash Provided (Used) By Financing Activities</b>	<u>1,410,159.98</u>	<u>4,786,173.42</u>	<u>3,954,505.14</u>	<u>831,668.28</u>	<u>21%</u>	
<b>Net Increase (Decrease) in Operating Cash</b>	<u>(212,075.41)</u>	<u>505,068.53</u>	<u>433,462.79</u>	<u>71,605.74</u>	<u>17%</u>	

## CASH FLOWS FROM NON-OPERATING ACTIVITIES

### RECEIPTS

Non-operating receipts	<u>4,608.28</u>	<u>36,226.81</u>	<u>35,307.23</u>	<u>919.58</u>	<u>3%</u>
<b>Total Receipts From Non-Operating Activities</b>	<b><u>4,608.28</u></b>	<b><u>36,226.81</u></b>	<b><u>35,307.23</u></b>	<b><u>919.58</u></b>	<b><u>3%</u></b>

### DISBURSEMENTS

Non-operating expenses	<u>379.96</u>	<u>8,674.79</u>	<u>12,781.13</u>	<u>(4,106.34)</u>	<u>(32%)</u>
<b>Total Disbursements From Non-Operating Activities</b>	<b><u>379.96</u></b>	<b><u>8,674.79</u></b>	<b><u>12,781.13</u></b>	<b><u>(4,106.34)</u></b>	<b><u>(32%)</u></b>

<b>Net Increase (Decrease) in Non-Operating Cash</b>	<b><u>4,228.32</u></b>	<b><u>27,552.02</u></b>	<b><u>22,526.10</u></b>	<b><u>5,025.92</u></b>	<b><u>22%</u></b>
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<b>Net Increase (Decrease) in Total Cash</b>	<b><u>(207,847.09)</u></b>	<b><u>532,620.55</u></b>	<b><u>455,988.89</u></b>	<b><u>76,631.66</u></b>	<b><u>17%</u></b>
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Cash in bank at beginning of period	<u>1,636,785.38</u>	<u>896,317.74</u>	<u>818,970.09</u>	<u>77,347.65</u>	
<b>Cash in Bank at End of Period</b>	<b><u>1,428,938.29</u></b>	<b><u>1,428,938.29</u></b>	<b><u>1,274,958.98</u></b>	<b><u>\$153,979.31</u></b>	<b><u>12%</u></b>

Bank balance May 31, 2026	
Northwest Bank	1,067,214.91
First Financial Bank	360,003.00
Farmers & Mechanics	<u>1,720.38</u>
Ledger balance April 30, 2026	<u>1,428,938.29</u>

### Notes:

- Prepayments  
Prepayments are up in 2026 due to classifying more 12-36 month maintenance agreements as prepayments. The classification change allows us to spread the cost over the term of the agreement.
- Distribution-operations expenses  
Timing of pole test invoices being paid is the reason for the decrease in distribution operations expenses.
- Administrative & general expenses  
Administrative & general expenses are down compared to 2025 due to replacing microwave radio equipment in 2025 and fewer payments for IT maintenance agreements in 2026.
- Wages & salaries  
Wages & salaries are down from 2025 due to terminal payouts made to retiree's in early 2025.
- General plant fixed asset purchases

2025 Ford F600 service truck	\$	276,943.82
DR site network switches	\$	21,447.59
2026 Ford F150	\$	65,780.57
2025 Ford F600 service truck	\$	252,581.11
- Contributions in aid of construction  
Over \$1.3 million was received in May 2026 for fiber make ready projects.
- Loan proceeds  
UDWI rolled the \$500,000 Line of Credit balance into long term financing and received an additional \$4,000,000 for capital projects from CFC.