Utilities District of Western Indiana REMC
Minutes of the Regular Meeting of the Board of Directors
June 22, 2026

The Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation met at the office of the corporation, Bloomfield, IN at 6:30 p.m.

President Melinda M Hendrix called the regular session meeting to order.

Mr. Williams gave the invocation.

The following directors reported present:

Todd Carpenter	Shawn Dugan	Melinda Hendrix
David Kirkling	Terry McDaniel	Michael Williams

Those absent: W. Edward Cullison

Others present were CEO Shane Smith; CFO Michael Sullivan; Director of Member Engagement Britt Miller, Manager of Engineering Johnathan Sutton; Member Services Manager Jessican Brown; Office Manager Lydia Campbell; Amanda Craft of Crafted Communications (virtual); and member Richard Nichols.

Ms. Hendrix called for additions or corrections to the meeting agenda. Hearing none, Mr. McDaniel made a motion to approve the agenda. Mr. Dugan seconded, and the motion carried.

Ms. Hendrix also called for additions or corrections to the minutes of the May 19, 2026, regular session board meeting. Mr. Dugan made a motion to accept the minutes as presented. Mr. McDaniel seconded, and the motion carried.

Ms. Brown provided the next installment of the Board Education Series. She presented information, statistics, and impacts of the summer disconnection moratorium processes.

For Legislative updates, Mr. Smith shared a resource from Indiana Electric Cooperatives which provided talking points regarding deregulation.

Crafted Communications continues to assist with both traditional and social media communications.
An overview of completed and on-going projects was provided by Ms. Craft.

Departmental reports were made available for review. Ms. Miller elected to stand on the reports. Mr. Sutton provided an update on Mainstream projects and progress.

Mr. Sullivan presented the financial reports.
He highlighted a few key items from the Statement of Cash Flows, Income Statement, Balance Sheet, and Financial Highlights reports.

Mr. Sullivan presented the quarterly Appendix A Rate Adjustment Schedule was presented for approval by the Board. The appendix shows the PCA Tracker rate for member billings effective from July 1, 2026 through September 30, 2026. The new rate calculation is $.00262 per kWh. Mr. Williams made a motion to accept and approve the new rate. Mr. Kirkling seconded, and the motion carried.

He also reported on member account write-offs (compiled bi-annually) for uncollected member final bills for the dates of July 1, 2025, to December 31, 2025. These amounts are uncollectible due to member disconnection requests, non-pay disconnections, bankruptcy, and/or death. The collections department made multiple contact attempts with no success on all the accounts. Mr. Sullivan asked for approval to write off forty-three (43) accounts totaling $10,480.42. Mr. Carpenter made a motion to approve the write-off of the presented amounts. Mr. McDaniel seconded the vote and all approved. The motion carried. He also presented copies of a new write-off conflict of interest declaration form confirming the employees involved in the collection process do not have financial or personal interests related to any of the accounts.

Mr. Smith presented the CEO reports.
He briefly reported on HHM, LLC business. The HHM Board of Directors will meet again in July.

The final copy of the agreed contract between UDWI REMC and Local Union No. 1393 IBEW was provided for approval. Mr. Williams made a motion to approve the contract and authorize Mr. Smith to sign the agreement. Mr. Dugan seconded the motion. All directors approved thus the vote passed.

Quarterly projections for Hoosier Energy trackers and riders was made available for review.

Mr. Smith also shared notes of thanks and appreciation from members, as well as recent employee accomplishments.

Ms. Hendrix called for review/revision of board policies.
The following board policies were presented:

- For Review - Board Policy No. 104.0 'Budget Billing Plan'
- For Revision - Board Policy No. 301.0 'Accounting Records'
- For Revision - Board Policy No. 302.0 'Audit of Records'
- For Revision - Board Policy No. 501.0 'Line Extension Policy
- After a brief discussion, Mr. McDaniel made a motion to accept the suggested edits to policies 104.0, 301.0, and 501.0 and to table policy 302.0 until the next month for further clarification by legal counsel. Mr. Kirkling seconded, the motion carried.

Ms. Hendrix called for individual Director Committee reports.
The Audit Committee met on June 15, 2026. The Community Fund committee met on June 17, 2026.

District 2 Director Todd Carpenter reported on updates and events at Hoosier Energy.
The Board of Directors meets monthly. They will meet again in July. A Managers Association meeting was held on May 27, 2026.

District 3 Director Michael Williams reported on updates and events at Indiana Electric Cooperative (IEC).
The Board of Directors meets bi-monthly. The June meeting date is to be announced later.

Ms. Hendrix extended reminders for upcoming training and meetings.

The Indiana Electric Cooperatives Summer Directors' Retreat is scheduled for July 24-25, 2026 and will be held at their headquarters. Mr. Williams will attend.

The NRECA Regions 1&4 Meeting is scheduled for September 9-11, 2026 in Columbus, OH.

IEC will be hosting a Fall Fly-In and Major Donor Event on September 16, 2026.

The next three UDWI REMC board meetings were approved and scheduled for July 27, 2026, August 24, 2026, and September 28, 2026.

With no further business presented, Ms. Hendrix adjourned the regular session meeting at 7:57 p.m. to convene into an executive session. The session included Mr. Smith, Mr. Sullivan, and all directors in attendance.
Ms. Hendrix adjourned the executive session meeting at 8:49 p.m.

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Shawn W. Dugan, Secretary

APPROVED:

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Melinda M. Hendrix, President