UNAUDITED

UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR JUNE 2025 AND 2026

	June 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
RECEIPTS						
Electric energy revenue	3,905,064.90	28,003,584.18	27,236,976.27	766,607.91	3%	
Other operating receipts	22,081.81	345,870.39	374,731.09	(28,860.70)	(8%)	
Total Receipts From Operating Activities	3,927,146.71	28,349,454.57	27,611,707.36	737,747.21	3%	
DISBURSEMENTS						
Power bill	1,989,728.58	17,027,046.55	15,936,291.80	1,090,754.75	7%	
Purchased Inventory	211,699.93	1,755,591.00	1,615,850.04	139,740.96	9%	
Prepayments	3,294.00	273,179.48	77,005.77	196,173.71	255%	1
Vehicle operation & maintenance expenses	15,217.41	94,360.02	88,448.25	5,911.77	7%	
Tax payments	343,941.25	2,581,638.54	2,646,473.84	(64,835.30)	(2%)	
Payroll withholding remittances	38,225.46	265,899.22	293,952.47	(28,053.25)	(10%)	
Employee benefits	196,731.05	1,025,397.67	1,001,212.64	24,185.03	2%	
Community fund & charitable contributions	4,659.24	28,600.03	28,369.35	230.68	1%	
Distribution-operations expenses	37,731.82	273,219.07	439,930.12	(166,711.05)	(38%)	2
Maintenance of overhead lines:						
Outage restoration	19,370.80	27,848.96	69,237.88	(41,388.92)	(60%)	
Equipment maintenance	367.55	26,064.37	31,147.51	(5,083.14)	(16%)	
Right-of-way mowing	22,668.75	109,528.00	61,175.50	48,352.50	79%	
Right-of-way supplies	266.43	390.41	184.30	206.11	112%	
Right-of-way spraying	6,059.73	20,784.91	16,964.93	3,819.98	23%	
Miscellaneous right-of-way maintenance	14.74	18,953.58	8,877.44	10,076.14	114%	
Right-of-way tree trimming contractors	109,570.96	684,412.29	665,537.34	18,874.95	3%	
Hoosier Heritage Management tree removal/trimming	124,330.58	906,253.66	1,000,577.61	(94,323.95)	(9%)	
Other distribution maintenance expenses	2,497.71	25,725.39	33,080.48	(7,355.09)	(22%)	
Informational & instructional advertising expenses	2,600.00	16,917.75	24,752.96	(7,835.21)	(32%)	
Consumer accounts	48,049.50	357,011.18	346,424.07	10,587.11	3%	
Administrative & general expenses	191,599.51	768,499.91	866,267.06	(97,767.15)	(11%)	3
Wages & salaries	232,933.87	1,549,154.57	1,662,227.54	(113,072.97)	(7%)	4
Total Disbursements From Operating Activities	3,601,558.87	27,836,476.56	26,913,988.90	922,487.66	3%	
Net Cash Provided (Used) By Operating Activities	325,587.84	512,978.01	697,718.46	(184,740.45)	(26%)	
CASH FLOWS FROM INVESTING ACTIVITIES						
RECEIPTS						
Investment receipts	247,573.00	332,175.00	20,296.00	311,879.00	1537%	
Total Receipts From Investing Activities	247,573.00	332,175.00	20,296.00	311,879.00	1537%	
DISBURSEMENTS						
Construction & retirement work in progress	766,966.91	4,533,310.88	4,322,644.72	210,666.16	5%	
Short term loan to HHM	0.00	170,000.00	90,000.00	80,000.00	100%	
General plant fixed asset purchases	451,536.29	1,068,289.38	166,716.40	901,572.98	541%	5
Total Disbursements From Investing Activities	1,218,503.20	5,771,600.26	4,579,361.12	1,192,239.14	26%	
Net Cash Provided (Used) By Investing Activities	(970,930.20)	(5,439,425.26)	(4,559,065.12)	(880,360.14)	(19%)	
CASH FLOWS FROM FINANCING ACTIVITIES						
RECEIPTS						
Contributions in aid of construction	175,544.88	2,405,668.99	1,712,634.58	693,034.41	40%	6
Accident damage reimbursement	50.00	27,290.72	33,794.31	(6,503.59)	(19%)	
Meter base & scrap wire sales	8,934.31	35,389.57	40,259.67	(4,870.10)	(12%)	
Loan Proceeds	0.00	4,500,000.00	4,000,000.00	500,000.00	100%	7
Memberships issued	0.00	150.00	175.00	(25.00)	(14%)	
Total Receipts From Financing Activities	184,529.19	6,968,499.28	5,786,863.56	1,181,635.72	20%	
DISBURSEMENTS						
Long-term debt principal & interest payments	2,184.93	1,999,981.60	1,659,546.77	335,838.94	20%	
Total Disbursements From Financing Activities	2,184.93	1,999,981.60	1,659,546.77	340,434.83	21%	
Net Cash Provided (Used) By Financing Activities	182,344.26	4,968,517.68	4,127,316.79	841,200.89	20%	
Net Increase (Decrease) in Operating Cash	(462,998.10)	42,070.43	265,970.13	(223,899.70)	(84%)	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS					
Non-operating receipts	4,585.84	40,812.65	39,616.76	1,195.89	3%
Total Receipts From Non-Operating Activities	4,585.84	40,812.65	39,616.76	1,195.89	3%
DISBURSEMENTS					
Non-operating expenses	410.13	9,084.92	18,082.18	(8,997.26)	(50%)
Total Disbursements From Non-Operating Activities	410.13	9,084.92	18,082.18	(8,997.26)	(50%)
Net Increase (Decrease) in Non-Operating Cash	4,175.71	31,727.73	21,534.58	10,193.15	47%
Net Increase (Decrease) in Total Cash	(458,822.39)	73,798.16	287,504.71	(213,706.55)	(74%)
Cash in bank at beginning of period	1,428,938.29	896,317.74	818,970.09	77,347.65	
Cash in Bank at End of Period	970,115.90	970,115.90	1,106,474.80	($136,358.90)	(12%)

Bank balance June 30, 2026	
Northwest Bank	608,211.61
First Financial Bank	360,003.00
Farmers & Mechanics	1,901.29
Ledger balance April 30, 2026	970,115.90

Notes:

1. Prepayments

   Prepayments are up in 2026 due to classifying more 12-36 month maintenance agreements as prepayments. The classification change allows us to spread the cost over the term of the agreement.

2. Distribution-operations expenses

   Timing of pole test invoices being paid is a reason for the decrease in distribution operations expenses. Distribution operations expenses are also down due to not installing DFA equipment in 2026.

3. Administrative & general expenses

   Administrative & general expenses are down compared to 2025 due to replacing microwave radio equipment in 2025 and fewer payments for IT maintenance agreements in 2026.

4. Wages & salaries

   Wages & salaries are down from 2025 due to terminal payouts made to retiree's in early 2025.

5. General plant fixed asset purchases

2025 Ford F600 service truck	$	276,943.82
DR site network switches	$	21,447.59
2026 Ford F150	$	65,780.57
2025 Ford F600 service truck	$	252,581.11
Onsite & Disaster Recovery Site Servers	$	451,536.29

6. Contributions in aid of construction

   Over $1.3 million was received in May 2026 for fiber make ready projects.

7. Loan proceeds

   UDWI rolled the $500,000 Line of Credit balance into long term financing and received an additional $4,000,000 for capital projects from CFC.