UNAUDITED

UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR JULY 2025 AND 2026

	July 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
RECEIPTS						
Electric energy revenue	4,502,002.68	32,505,586.86	31,483,193.14	1,022,393.72	3%	
Other operating receipts	17,542.42	363,412.81	391,020.02	(27,607.21)	(7%)	
Total Receipts From Operating Activities	4,519,545.10	32,868,999.67	31,874,213.16	994,786.51	3%	
DISBURSEMENTS						
Power bill	2,063,987.19	19,091,033.74	16,982,250.35	2,108,783.39	12%	
Purchased Inventory	323,220.68	2,078,811.68	1,923,768.89	155,042.79	8%	
Prepayments	3,220.80	276,400.28	80,372.97	196,027.31	244%	1
Vehicle operation & maintenance expenses	30,806.79	125,166.81	101,276.94	23,889.87	24%	
Tax payments	384,209.49	2,965,848.03	3,073,892.33	(108,044.30)	(4%)	
Payroll withholding remittances	54,606.17	320,505.39	346,949.14	(26,443.75)	(8%)	
Employee benefits	162,355.75	1,187,753.42	1,168,227.71	19,525.71	2%	
Community fund & charitable contributions	4,618.36	33,218.39	33,061.90	156.49	0%	
Distribution-operations expenses	74,151.21	347,370.28	506,932.72	(159,562.44)	(31%)	2
Maintenance of overhead lines:						
Outage restoration	3,776.31	31,625.27	87,026.95	(55,401.68)	(64%)	
Equipment maintenance	1,562.04	27,626.41	35,914.53	(8,288.12)	(23%)	
Right-of-way mowing	33,305.50	142,833.50	84,806.50	58,027.00	68%	
Right-of-way supplies	656.50	1,046.91	384.88	662.03	172%	
Right-of-way spraying	67,965.16	88,750.07	87,359.38	1,390.69	2%	
Miscellaneous right-of-way maintenance	2,492.91	21,446.49	10,699.42	10,747.07	100%	
Right-of-way tree trimming contractors	115,278.00	799,690.29	780,381.39	19,308.90	2%	
Hoosier Heritage Management tree removal/trimming	183,818.75	1,090,072.41	1,151,514.38	(61,441.97)	(5%)	
Other distribution maintenance expenses	(2,954.76)	22,770.63	39,031.83	(16,261.20)	(42%)	
Informational & instructional advertising expenses	2,119.71	19,037.46	34,571.36	(15,533.90)	(45%)	
Consumer accounts	104,193.55	461,204.73	401,371.16	59,833.57	15%	
Administrative & general expenses	127,058.69	895,558.60	971,808.98	(76,250.38)	(8%)	3
Wages & salaries	246,661.67	1,795,816.24	1,967,317.96	(171,501.72)	(9%)	4
Total Disbursements From Operating Activities	3,987,110.47	31,823,587.03	29,868,921.67	1,954,665.36	7%	
Net Cash Provided (Used) By Operating Activities	532,434.63	1,045,412.64	2,005,291.49	(959,878.85)	(48%)	
CASH FLOWS FROM INVESTING ACTIVITIES						
RECEIPTS						
Investment receipts	14,000.00	346,175.00	27,796.00	318,379.00	1145%	
Total Receipts From Investing Activities	14,000.00	346,175.00	27,796.00	318,379.00	1145%	
DISBURSEMENTS						
Construction & retirement work in progress	845,040.45	5,378,351.33	5,436,169.13	(57,817.80)	(1%)	
Short term loan to HHM	0.00	170,000.00	90,000.00	80,000.00	100%	
General plant fixed asset purchases	0.00	1,068,289.38	166,716.40	901,572.98	541%	5
Total Disbursements From Investing Activities	845,040.45	6,616,640.71	5,692,885.53	923,755.18	16%	
Net Cash Provided (Used) By Investing Activities	(831,040.45)	(6,270,465.71)	(5,665,089.53)	(605,376.18)	(11%)	
CASH FLOWS FROM FINANCING ACTIVITIES						
RECEIPTS						
Contributions in aid of construction	1,288,207.29	3,693,876.28	1,882,781.54	1,811,094.74	96%	6
Accident damage reimbursement	8,034.16	35,324.88	45,645.74	(10,320.86)	(23%)	
Meter base & scrap wire sales	3,902.31	39,291.88	43,151.73	(3,859.85)	(9%)	
Loan Proceeds	0.00	4,500,000.00	4,000,000.00	500,000.00	100%	
Memberships issued	50.00	200.00	200.00	0.00	0%	
Total Receipts From Financing Activities	1,300,193.76	8,268,693.04	5,971,779.01	2,296,914.03	38%	
DISBURSEMENTS						
Long-term debt principal & interest payments	1,007,834.62	3,007,816.22	2,465,429.67	537,790.66	22%	
Total Disbursements From Financing Activities	1,007,834.62	3,007,816.22	2,465,429.67	542,386.55	22%	
Net Cash Provided (Used) By Financing Activities	292,359.14	5,260,876.82	3,506,349.34	1,754,527.48	50%	
Net Increase (Decrease) in Operating Cash	(6,246.68)	35,823.75	(153,448.70)	189,272.45	(123%)	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS					
Non-operating receipts	2,499.31	43,311.96	43,674.58	(362.62)	(1%)
Total Receipts From Non-Operating Activities	2,499.31	43,311.96	43,674.58	(362.62)	(1%)
DISBURSEMENTS					
Non-operating expenses	2,376.95	11,461.87	22,186.66	(10,724.79)	(48%)
Total Disbursements From Non-Operating Activities	2,376.95	11,461.87	22,186.66	(10,724.79)	(48%)
Net Increase (Decrease) in Non-Operating Cash	122.36	31,850.09	21,487.92	10,362.17	48%
Net Increase (Decrease) in Total Cash	(6,124.32)	67,673.84	(131,960.78)	199,634.62	(151%)
Cash in bank at beginning of period	970,115.90	896,317.74	818,970.09	77,347.65	
Cash in Bank at End of Period	963,991.58	963,991.58	687,009.31	$276,982.27	40%

Bank balance July 31, 2026	
Northwest Bank	601,912.57
First Financial Bank	360,003.00
Farmers & Mechanics	2,076.01
Ledger balance July 31, 2026	963,991.58

Notes:

1. Prepayments

   Prepayments are up in 2026 due to classifying more 12-36 month maintenance agreements as prepayments. The classification change allows us to spread the cost over the term of the agreement.

2. Distribution-operations expenses

   Timing of pole test invoices being paid is a reason for the decrease in distribution operations expenses. Distribution operations expenses are also down due to not installing DFA equipment in 2026.

3. Administrative & general expenses

   Administrative & general expenses are down compared to 2025 due to replacing microwave radio equipment in 2025 and fewer payments for IT maintenance agreements in 2026.

4. Wages & salaries

   Wages & salaries are down from 2025 due to terminal payouts made to retiree's in early 2025.

5. General plant fixed asset purchases

2025 Ford F600 service truck	$	276,943.82
DR site network switches	$	21,447.59
2026 Ford F150	$	65,780.57
2025 Ford F600 service truck	$	252,581.11
Onsite & Disaster Recovery Site Servers	$	451,536.29

6. Contributions in aid of construction

   Over $1.1 million was received in July 2026 for Prometheus project.