

UNAUDITED
UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR AUGUST 2025 AND 2026

	August 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
<u>RECEIPTS</u>						
Electric energy revenue	5,087,525.19	37,593,112.05	36,478,051.49	1,115,060.56	3%	
Other operating receipts	<u>39,247.73</u>	<u>402,660.54</u>	<u>399,600.88</u>	<u>3,059.66</u>	<u>1%</u>	
Total Receipts From Operating Activities	<u>5,126,772.92</u>	<u>37,995,772.59</u>	<u>36,877,652.37</u>	<u>1,118,120.22</u>	<u>3%</u>	
<u>DISBURSEMENTS</u>						
Power bill	3,603,942.57	22,694,976.31	21,731,321.80	963,654.51	4%	
Purchased Inventory	401,284.89	2,480,096.57	2,694,255.38	(214,158.81)	(8%)	1
Prepayments	3,294.00	279,694.28	83,740.17	195,954.11	234%	2
Vehicle operation & maintenance expenses	12,865.20	138,032.01	111,527.00	26,505.01	24%	
Tax payments	447,000.88	3,412,848.91	3,509,732.35	(96,883.44)	(3%)	
Payroll withholding remittances	41,050.59	361,555.98	387,356.47	(25,800.49)	(7%)	
Employee benefits	163,556.51	1,351,309.93	1,331,615.45	19,694.48	1%	
Community fund & charitable contributions	4,607.53	37,825.92	37,732.89	93.03	0%	
Distribution-operations expenses	59,248.76	406,619.04	567,218.92	(160,599.88)	(28%)	3
Maintenance of overhead lines:						
Outage restoration	0.00	31,625.27	87,078.37	(55,453.10)	(64%)	
Equipment maintenance	6,616.88	34,243.29	76,099.53	(41,856.24)	(55%)	
Right-of-way mowing	32,516.50	175,350.00	105,348.25	70,001.75	66%	
Right-of-way supplies	0.00	1,046.91	1,066.72	(19.81)	(2%)	
Right-of-way spraying	40,727.73	129,477.80	134,783.29	(5,305.49)	(4%)	
Miscellaneous right-of-way maintenance	0.00	21,446.49	13,059.77	8,386.72	64%	
Right-of-way tree trimming contractors	112,905.16	912,595.45	895,048.64	17,546.81	2%	
Hoosier Heritage Management tree removal/trimming	134,818.97	1,224,891.38	1,303,431.90	(78,540.52)	(6%)	
Other distribution maintenance expenses	13,252.13	36,022.76	51,718.61	(15,695.85)	(30%)	
Informational & instructional advertising expenses	5,900.00	24,937.46	37,571.36	(12,633.90)	(34%)	
Consumer accounts	54,361.38	515,566.11	444,901.40	70,664.71	16%	
Administrative & general expenses	161,089.44	1,056,648.04	1,059,283.58	(2,635.54)	(0%)	
Wages & salaries	<u>248,654.81</u>	<u>2,044,471.05</u>	<u>2,211,571.22</u>	<u>(167,100.17)</u>	<u>(8%)</u>	4
Total Disbursements From Operating Activities	<u>5,547,693.93</u>	<u>37,371,280.96</u>	<u>36,875,463.07</u>	<u>495,817.89</u>	<u>1%</u>	
Net Cash Provided (Used) By Operating Activities	<u>(420,921.01)</u>	<u>624,491.63</u>	<u>2,189.30</u>	<u>622,302.33</u>	<u>28425%</u>	
CASH FLOWS FROM INVESTING ACTIVITIES						
<u>RECEIPTS</u>						
Investment receipts	<u>14,000.00</u>	<u>360,175.00</u>	<u>35,296.00</u>	<u>324,879.00</u>	<u>920%</u>	
Total Receipts From Investing Activities	<u>14,000.00</u>	<u>360,175.00</u>	<u>35,296.00</u>	<u>324,879.00</u>	<u>920%</u>	
<u>DISBURSEMENTS</u>						
Construction & retirement work in progress	600,163.71	5,978,515.04	6,417,687.28	(439,172.24)	(7%)	
Short term loan to HHM	0.00	170,000.00	90,000.00	80,000.00	100%	
General plant fixed asset purchases	<u>0.00</u>	<u>1,068,289.38</u>	<u>166,716.40</u>	<u>901,572.98</u>	<u>541%</u>	5
Total Disbursements From Investing Activities	<u>600,163.71</u>	<u>7,216,804.42</u>	<u>6,674,403.68</u>	<u>542,400.74</u>	<u>8%</u>	
Net Cash Provided (Used) By Investing Activities	<u>(586,163.71)</u>	<u>(6,856,629.42)</u>	<u>(6,639,107.68)</u>	<u>(217,521.74)</u>	<u>(3%)</u>	
CASH FLOWS FROM FINANCING ACTIVITIES						
<u>RECEIPTS</u>						
Contributions in aid of construction	1,574,244.56	5,268,120.84	2,273,943.70	2,994,177.14	132%	6
Accident damage reimbursement	3,285.81	38,610.69	55,056.71	(16,446.02)	(30%)	
Meter base & scrap wire sales	6,344.98	45,636.86	51,207.86	(5,571.00)	(11%)	
Unclaimed capital credits	0.00	0.00	380,522.83	(380,522.83)	(100%)	
Loan Proceeds	0.00	4,500,000.00	7,000,000.00	(2,500,000.00)	100%	
Memberships issued	<u>100.00</u>	<u>300.00</u>	<u>225.00</u>	<u>75.00</u>	<u>33%</u>	
Total Receipts From Financing Activities	<u>1,583,975.35</u>	<u>9,852,668.39</u>	<u>9,760,956.10</u>	<u>91,712.29</u>	<u>1%</u>	
<u>DISBURSEMENTS</u>						
Long-term debt principal & interest payments	<u>133,042.63</u>	<u>3,140,858.85</u>	<u>2,598,472.30</u>	<u>537,790.66</u>	<u>21%</u>	
Total Disbursements From Financing Activities	<u>133,042.63</u>	<u>3,140,858.85</u>	<u>2,598,472.30</u>	<u>542,386.55</u>	<u>21%</u>	
Net Cash Provided (Used) By Financing Activities	<u>1,450,932.72</u>	<u>6,711,809.54</u>	<u>7,162,483.80</u>	<u>(450,674.26)</u>	<u>(6%)</u>	
Net Increase (Decrease) in Operating Cash	<u>443,848.00</u>	<u>479,671.75</u>	<u>525,565.42</u>	<u>(45,893.67)</u>	<u>(9%)</u>	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS

Non-operating receipts	<u>3,809.41</u>	<u>47,121.37</u>	<u>48,972.18</u>	<u>(1,850.81)</u>	<u>(4%)</u>
Total Receipts From Non-Operating Activities	<u>3,809.41</u>	<u>47,121.37</u>	<u>48,972.18</u>	<u>(1,850.81)</u>	<u>(4%)</u>

DISBURSEMENTS

Non-operating expenses	<u>3,234.08</u>	<u>14,695.95</u>	<u>23,026.38</u>	<u>(8,330.43)</u>	<u>(36%)</u>
Total Disbursements From Non-Operating Activities	<u>3,234.08</u>	<u>14,695.95</u>	<u>23,026.38</u>	<u>(8,330.43)</u>	<u>(36%)</u>

Net Increase (Decrease) in Non-Operating Cash	<u>575.33</u>	<u>32,425.42</u>	<u>25,945.80</u>	<u>6,479.62</u>	<u>25%</u>
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Net Increase (Decrease) in Total Cash	<u>444,423.33</u>	<u>512,097.17</u>	<u>551,511.22</u>	<u>(39,414.05)</u>	<u>(7%)</u>
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Cash in bank at beginning of period	<u>963,991.58</u>	<u>896,317.74</u>	<u>818,970.09</u>	<u>77,347.65</u>	
Cash in Bank at End of Period	<u>1,408,414.91</u>	<u>1,408,414.91</u>	<u>1,370,481.31</u>	<u>\$37,933.60</u>	<u>3%</u>

Bank balance August 31, 2026	
Northwest Bank	1,046,161.76
First Financial Bank	360,003.00
Farmers & Mechanics	<u>2,250.15</u>
Ledger balance August 31, 2026	<u>1,408,414.91</u>

Notes:

- Purchased inventory
Purchased inventory is down due to a slow down in fiber make ready projects as compared to 2025.
- Prepayments
Prepayments are up in 2026 due to classifying more 12-36 month maintenance agreements as prepayments. The classification change allows us to spread the cost over the term of the agreement.
- Distribution-operations expenses
Timing of pole test invoices being paid is a reason for the decrease in distribution operations expenses. Distribution operations expenses are also down due to not installing DFA equipment in 2026.
- Wages & salaries
Wages & salaries are down from 2025 due to terminal payouts made to retiree's in early 2025.
- General plant fixed asset purchases

2025 Ford F600 service truck	\$	276,943.82
DR site network switches	\$	21,447.59
2026 Ford F150	\$	65,780.57
2025 Ford F600 service truck	\$	252,581.11
Onsite & Disaster Recovery Site Servers	\$	451,536.29
- Contributions in aid of construction
Over \$2 million was received in July and August 2026 for economic development projects and over \$2.3 million has been received for fiber make ready projects year to date.