UNAUDITED

UTILITIES DISTRICT OF WESTERN INDIANA REMC
STATEMENT OF CASH FLOWS
FOR SEPTEMBER 2025 AND 2026

	September 2026	YTD 2026	YTD 2025	YTD Variance	%	Notes
CASH FLOWS FROM OPERATING ACTIVITIES						
RECEIPTS						
Electric energy revenue	5,268,261.89	42,861,373.94	41,221,043.91	1,640,330.03	4%	
Other operating receipts	16,495.03	419,155.57	442,346.28	(23,190.71)	(5%)	
Total Receipts From Operating Activities	5,284,756.92	43,280,529.51	41,663,390.19	1,617,139.32	4%	
DISBURSEMENTS						
Power bill	1,582,789.40	24,277,765.71	23,427,765.08	850,000.63	4%	
Purchased Inventory	445,918.32	2,926,014.89	3,619,281.24	(693,266.35)	(19%)	1
Prepayments	39,526.53	319,220.81	331,031.56	(11,810.75)	(4%)	
Vehicle operation & maintenance expenses	21,341.18	159,373.19	125,412.65	33,960.54	27%	
Tax payments	418,880.37	3,831,729.28	3,896,819.16	(65,089.88)	(2%)	
Payroll withholding remittances	39,593.27	401,149.25	425,714.36	(24,565.11)	(6%)	
Employee benefits	162,785.54	1,514,095.47	1,492,449.80	21,645.67	1%	
Community fund & charitable contributions	4,663.52	42,489.44	42,401.97	87.47	0%	
Distribution-operations expenses	37,950.59	444,569.63	618,424.96	(173,855.33)	(28%)	2
Maintenance of overhead lines:						
Outage restoration	0.00	31,625.27	87,090.37	(55,465.10)	(64%)	
Equipment maintenance	367.55	34,610.84	78,672.35	(44,061.51)	(56%)	
Right-of-way mowing	16,536.75	191,886.75	129,725.00	62,161.75	48%	
Right-of-way supplies	0.00	1,046.91	1,226.12	(179.21)	(15%)	
Right-of-way spraying	9,127.66	138,605.46	180,194.04	(41,588.58)	(23%)	
Miscellaneous right-of-way maintenance	93.84	21,540.33	14,309.77	7,230.56	51%	
Right-of-way tree trimming contractors	105,466.02	1,018,061.47	1,003,353.93	14,707.54	1%	
Hoosier Heritage Management tree removal/trimming	147,343.20	1,372,234.58	1,476,491.36	(104,256.78)	(7%)	3
Other distribution maintenance expenses	22,112.20	58,134.96	52,282.32	5,852.64	11%	
Informational & instructional advertising expenses	2,026.62	26,964.08	44,888.90	(17,924.82)	(40%)	
Consumer accounts	58,475.43	574,041.54	491,112.01	82,929.53	17%	4
Administrative & general expenses	102,557.36	1,159,205.40	1,209,298.26	(50,092.86)	(4%)	
Wages & salaries	253,608.09	2,298,079.14	2,452,583.22	(154,504.08)	(6%)	5
Total Disbursements From Operating Activities	3,471,163.44	40,842,444.40	41,200,528.43	(358,084.03)	(1%)	
Net Cash Provided (Used) By Operating Activities	1,813,593.48	2,438,085.11	462,861.76	1,975,223.35	427%	
CASH FLOWS FROM INVESTING ACTIVITIES						
RECEIPTS						
Investment receipts	83,539.57	443,714.57	111,203.44	332,511.13	299%	
Total Receipts From Investing Activities	83,539.57	443,714.57	111,203.44	332,511.13	299%	
DISBURSEMENTS						
Construction & retirement work in progress	670,401.34	6,648,916.38	7,574,854.77	(925,938.39)	(12%)	
Short term loan to HHM	0.00	170,000.00	125,000.00	45,000.00	100%	
General plant fixed asset purchases	38,779.62	1,107,069.00	166,716.40	940,352.60	564%	6
Total Disbursements From Investing Activities	709,180.96	7,925,985.38	7,866,571.17	59,414.21	1%	
Net Cash Provided (Used) By Investing Activities	(625,641.39)	(7,482,270.81)	(7,755,367.73)	273,096.92	4%	
CASH FLOWS FROM FINANCING ACTIVITIES						
RECEIPTS						
Contributions in aid of construction	56,173.57	5,324,294.41	2,865,995.91	2,458,298.50	86%	7
Accident damage reimbursement	4,390.09	43,000.78	65,954.23	(22,953.45)	(35%)	
Meter base & scrap wire sales	3,748.86	49,385.72	64,009.00	(14,623.28)	(23%)	
Unclaimed capital credits	301,117.69	301,117.69	380,522.83	(79,405.14)	(21%)	
Loan Proceeds	0.00	4,500,000.00	7,000,000.00	(2,500,000.00)	100%	
Memberships issued	25.00	325.00	267.00	58.00	22%	
Total Receipts From Financing Activities	365,455.21	10,218,123.60	10,376,748.97	(158,625.37)	(2%)	
DISBURSEMENTS						
Long-term debt principal & interest payments	0.00	3,140,858.85	2,598,472.30	542,386.55	21%	
Total Disbursements From Financing Activities	0.00	3,140,858.85	2,598,472.30	542,386.55	21%	
Net Cash Provided (Used) By Financing Activities	365,455.21	7,077,264.75	7,778,276.67	(701,011.92)	(9%)	
Net Increase (Decrease) in Operating Cash	1,553,407.30	2,033,079.05	485,770.70	1,547,308.35	319%	

CASH FLOWS FROM NON-OPERATING ACTIVITIES

RECEIPTS					
Non-operating receipts	4,006.92	51,128.29	52,104.15	(975.86)	(2%)
Total Receipts From Non-Operating Activities	4,006.92	51,128.29	52,104.15	(975.86)	(2%)
DISBURSEMENTS					
Non-operating expenses	2,399.67	17,095.62	25,523.76	(8,428.14)	(33%)
Total Disbursements From Non-Operating Activities	2,399.67	17,095.62	25,523.76	(8,428.14)	(33%)
Net Increase (Decrease) in Non-Operating Cash	1,607.25	34,032.67	26,580.39	7,452.28	28%
Net Increase (Decrease) in Total Cash	1,555,014.55	2,067,111.72	512,351.09	1,554,760.63	303%
Cash in bank at beginning of period	1,408,414.91	896,317.74	818,970.09	77,347.65	
Cash in Bank at End of Period	2,963,429.46	2,963,429.46	1,331,321.18	$1,632,108.28	123%

Bank balance September 30, 2026

Northwest Bank	2,298,427.52
First Financial Bank	360,003.00
Farmers & Mechanics	304,998.94
Ledger balance September 30, 2026	2,963,429.46

Notes:

1. Purchased inventory
   Purchased inventory is down due to a slow down in fiber make ready projects as compared to 2025.

2. Distribution-operations expenses
   Timing of pole test invoices being paid is a reason for the decrease in distribution operations expenses. Distribution operations expenses are also down due to not installing DFA equipment in 2026.

3. Hoosier Heritage Management tree removal/trimming
   Payments to Hoosier Heritage Management are down in 2026 due to them having a fewer employees working than in 2025.

4. Consumer accounts
   Consumer account maintenance costs are up due to more returned checks, more refund checks and higher postage costs.

5. Wages & salaries
   Wages & salaries are down from 2025 due to terminal payouts made to retiree's in early 2025.

6. General plant fixed asset purchases

2025 Ford F600 service truck	$	276,943.82
DR site network switches	$	21,447.59
2026 Ford F150	$	65,780.57
2025 Ford F600 service truck	$	252,581.11
Onsite & Disaster Recovery Site Servers	$	451,536.29
2023 Ford Explorer	$	32,880.59
Cable & Antenna Analyzer	$	5,899.03

7. Contributions in aid of construction
   Over $2 million was received in July and August 2026 for economic development projects and over $2.3 million has been received for fiber make ready projects year to date.